

**City of Manitowoc  
Adjustments to the 2017 Mayor's Executive Budget  
As Recommended by the Finance Committee**

					<u>Tax Levy Impact</u>				
					Mayor Approved	Dept Requested	<i>Revised Mayor Approved</i>	Net Change	Finance Approved
<b>Mayor Proposed Tax Levy</b>								<b>15,116,591.72</b>	
<i>Finance Committee removed funding from Parkland Dedication Fund for Skate Park Project and refer to DPI</i>								<i>No Impact</i>	
2130	62100	572100	Grants/Donations to Othr Inst	25,000.00				(25,000.00)	
2130	62100	575600	Downtown Development Grants	104,576.00				(104,576.00)	
2130	62100	592100	Transfer to General Fund	105,000.00				(105,000.00)	
2130	62100	539100	Marketing Materials	-				234,576.00	
<i>Zero Mayor recommended Room Tax Budget (43.44% Civic Allocation)</i>									
<b>(The Room Tax Commission is meeting prior to 11/21 which should correct any fiscal impact)</b>									
<i>Fiscal Note: Regarding Reduction of 2130-62100-592100 Transfer to General Fund This action actually has a negative impact on the General Fund Budget as there is corresponding Transfer in from Special Revenue Fund which allows the levy to be lowered by \$105,000 and without this revenue source the general fund technically is not balanced.</i>									
2130	14200	493100	Fund Balance Applied	75,000.00				0.00	
2130	62100	582900	Other Capital Improvements <i>Remove Downtown Signage</i>	75,000.00				0.00	
<i>Finance Referred back to DPI the "Dog Park" concept and retain funding within budget (\$5k)</i>								<i>No Impact</i>	
2130	62100	582900	Other Capital Improvements	250,000.00				0.00	
2130	14200	493100	Fund Balance Applied <i>Remove Car Ferry Dock from Room Tax</i>	250,000.00				0.00	
<i>Finance added Car Ferry Dock to uses of Contingency on Mirro Project</i>								<i>No Impact</i>	
<b>Finance Recommended Tax Levy</b>								<b>15,116,591.72</b>	
<b>Proposed Borrowing Level</b>							<b>Borrowing Impact</b>		
							Net Change	Finance Approved	
<b>Capital Borrowing</b>							6,000,000		
4300	32290	521500	Quiet Zone Study - Rails to Trails	30,000.00			(30,000.00)	0.00	
4700	14400	581900	Phone System	180,000.00			(180,000.00)	0.00	
4600	51200	582900	Parks - Silver Creek Sled Hill Trolley	10,000.00			(10,000.00)	0.00	
<i>Finance added Car Ferry Dock as an approved use for Contingency Funds on Mirro Project (\$300k)</i>								<i>No Impact</i>	
<b>Adjusted Borrowing Level</b>				<b>220,000.00</b>			<b>5,780,000.00</b>	<b>-</b>	