

CITY OF MANITOWOC					
LIBRARY OPERATIONS ACCOUNT					
FUND BALANCE					
FUND:	2810				
Year	Reserve Fund Beginning Balance	Actual Revenue	Actual Expenses	Change in Fund Balance	Reserve Fund Ending Balance
2014	111,356	1,992,113	2,142,889	(150,776)	(39,420)
2015	(39,420)	1,989,981	1,953,995	35,986	(3,434)
2016	(3,434)	2,022,138	1,988,200	33,938	30,504
2017	30,504	2,011,184	1,979,106	32,078	62,582
2018	62,582	2,145,630	2,099,555	46,075	108,657
2019	108,657	2,274,772	2,277,407	(2,635)	106,022
2020	106,022	2,225,707	2,243,360	(17,653)	88,369
2021	88,369	2,308,418	2,293,488	14,930	103,299
2022	103,299	2,400,522	2,189,123	211,399	314,699
2023	314,699	2,443,123	2,299,817	143,306	458,005
2024	458,005	2,499,914	2,484,092	15,822	473,827
2025	473,827	2,528,164	2,657,697	(129,533)	344,294
2026	344,294				
It is the goal of the Manitowoc Public Library Board of Trustees to maintain no less than 10%					
and no more than 15% of operating expenses in the General Reserve Fund					
15% of the 2026 operating budget = \$413,920					
10% of the 2026 operating budget = \$275,946					