

CITY OF MANITOWOC TAX RATES PER \$1000 OF ASSESSED VALUATION

TAX RATE W/TID	2015 PROPOSED LEVY	2016 PROPOSED RATE	2016 PROPOSED TIF INCREMENT	2016 PROPOSED RATE W/TIF	% CHANGE
CITY OF MANITOWOC *	\$16,027,262.00	\$9.3988	\$1,023,424.35	\$8.0633	1.98%
STATE OF WISCONSIN	\$324,388.84	\$0.1812	\$0.00	\$0.1828	0.90%
COUNTY OF MANITOWOC	\$10,047,315.22	\$5.8135	\$884,287.80	\$5.3946	0.91%
MANITOWOC SCHOOL DIST	\$15,851,897.00	\$8.9125	\$1,088,402.98	\$8.5488	7.41%
LAKE SHORE VTAE	\$1,434,339.12	\$0.8014	\$97,884.97	\$0.7887	3.82%
GROSS RATE	\$42,785,302.18	\$23.9044	\$2,891,779.80	\$22.9180	3.72% **

* Includes Manitowoc Public Library
** Excludes School Tax Credit

2015 Taxable Assessed Valuation	\$1,993,097,600
2016 Equalized Valuation	\$1,911,760,600
2016 Equalized Valuation (Without TID)	\$1,789,683,600

PRIOR YEAR TAX RATES W/TID	2011	2012	2013	2014
CITY OF MANITOWOC	\$7.6931	\$7.6931	\$7.7251	\$7.8993
STATE OF WISCONSIN	\$0.1888	\$0.1833	\$0.1891	\$0.1813
COUNTY OF MANITOWOC	\$5.2688	\$5.3199	\$5.2678	\$5.3369
MANITOWOC SCHOOL DIST	\$8.2660	\$8.2660	\$7.9340	\$7.9893
LAKE SHORE VTAE	\$1.5530	\$1.5483	\$1.5350	\$0.7404
GROSS RATE	\$22.8486	\$22.8878	\$22.3210	\$22.0982

OUTSTANDING GENERAL OBLIGATION DEBT AS OF DECEMBER 31	2014	2015	2016	2017
	\$73,130,000	\$88,730,000	\$83,098,000	\$87,884,000

UNASSIGNED GENERAL FUND BALANCE AS OF DECEMBER 31	2014	2015	2016	2017
	\$1,208,370	\$1,332,914	\$1,184,321	\$1,418,811

CITY OF MANITOWOC 2016 BUDGET

PROPERTY TAX LEVY	2014 ACTUAL	2016 BUDGET	THRU 9/30/2015	2016 ESTIMATED	2016 PROPOSED INCREASE	%
GENERAL FUND	\$8,093,721	\$8,358,499	\$8,358,499	\$8,358,499	\$8,716,203	0.68%
PUBLIC LIBRARY	\$1,370,425	\$1,370,425	\$1,370,425	\$1,370,425	\$1,417,867	3.48%
PARKING FUND	\$0	\$0	\$0	\$0	\$0	0.00%
AQUATIC CENTER	\$84,670	\$84,670	\$84,670	\$84,670	\$84,670	0.00%
TIF INCREMENTS	\$2,678,823	\$2,737,848	\$2,737,848	\$2,737,848	\$2,814,817	2.81%
DEBT SERVICE	\$6,793,819	\$6,793,819	\$6,793,819	\$6,793,819	\$6,352,832	-6.49%
CAPITAL PROJECTS	\$908,885	\$919,558	\$919,558	\$919,558	\$1,214,074	32.03%
TRANSIT SYSTEM	\$251,503	\$251,503	\$251,503	\$251,503	\$283,216	4.88%
HEALTH INSURANCE	\$0	\$0	\$0	\$0	\$0	0.00%
TOTAL TAX LEVY	\$17,148,746	\$17,498,520	\$17,498,520	\$17,498,520	\$17,841,879	1.98%

SUMMARY BY FUND

GENERAL FUND	2014 Actual	Current Budget 2016	Experience 9/30/2015	Estimated 2015	Proposed Budget 2016	% Increase
REVENUES BY CLASSIFICATION						
Property Taxes	\$8,236,523	\$8,358,499	\$8,358,499	\$8,358,499	\$8,716,203	0.68%
Other Taxes/Special Assessments	\$4,208,293	\$4,288,960	\$4,112,377	\$4,203,580	\$4,288,451	0.01%
Intergovernmental Grants and Aids	\$8,678,376	\$8,396,278	\$3,030,572	\$8,389,390	\$8,285,848	-1.32%
Licenses and Permits	\$808,819	\$760,875	\$485,755	\$751,500	\$760,455	-0.03%
Fines, Forfeitures, Penalties	\$535,228	\$533,240	\$425,302	\$531,440	\$557,300	4.51%
Public Charges for Services	\$2,480,813	\$2,398,033	\$1,849,867	\$2,384,818	\$2,382,916	-1.34%
Intergovernmental Charges for Services	\$1,959,317	\$1,883,084	\$941,482	\$1,889,290	\$1,875,978	-10.04%
Other Revenue	\$1,388,975	\$827,820	\$1,071,155	\$860,221	\$824,782	-0.54%
Total Revenues	\$25,179,147	\$24,160,389	\$17,074,820	\$24,068,815	\$24,148,703	0.20%
Other Financing Sources (Uses)	\$209,000	\$805,615	\$85,000	\$508,615	\$845,342	7.68%
Total All Sources of Revenue	\$25,388,147	\$24,966,004	\$17,159,820	\$24,577,430	\$24,994,045	0.36%

EXPENDITURES BY CLASSIFICATION

General Government	\$3,561,494	\$3,671,821	\$2,821,837	\$3,631,249	\$3,340,620	-9.02%
Public Safety	\$13,291,771	\$13,255,877	\$9,601,747	\$13,128,016	\$13,358,775	0.78%
Public Works	\$5,324,273	\$5,470,852	\$4,001,238	\$5,412,745	\$6,880,481	25.77%
Health and Human Services	\$294,883	\$300,770	\$218,860	\$304,982	\$52,102	-82.88%
Culture and Recreation	\$1,787,844	\$1,833,387	\$1,141,825	\$1,898,704	\$673,844	-64.06%
Conservation and Development	\$345,243	\$373,777	\$278,740	\$373,257	\$388,243	3.87%
Total Expenditures	\$24,605,608	\$24,605,684	\$17,783,735	\$24,448,933	\$24,694,045	0.38%

EXPENDITURES RESTATED BY OBJECT GROUP

Personal Services	\$18,058,096	\$18,449,357	\$13,138,832	\$18,308,709	\$18,632,699	0.45%
Contractual Services	\$2,768,336	\$2,917,207	\$2,031,821	\$2,916,082	\$3,048,885	4.45%
Supplies and Expenses	\$1,698,189	\$1,991,909	\$1,221,273	\$1,989,038	\$2,029,810	1.90%
Building Material	\$118,820	\$101,960	\$88,020	\$104,861	\$119,830	17.50%
Fixed Charges	\$994,833	\$928,516	\$776,500	\$919,718	\$832,852	-10.11%
Grants and Other	\$91,730	\$87,183	\$50,838	\$87,183	\$88,183	1.49%
Capital Outlay/Transfers	\$877,494	\$181,852	\$239,138	\$181,388	\$63,806	-67.89%
Total Expenditures Restated	\$24,605,608	\$24,605,684	\$17,848,018	\$24,448,933	\$24,694,045	0.38%
Net Change in Fund Balance	\$782,639	\$0	\$0	\$128,300	\$0	
Beginning Fund Balance	\$6,553,893	\$6,338,632	\$6,338,632	\$6,338,632	\$6,464,932	
Ending Fund Balance	\$6,338,632	\$6,338,632	\$6,464,932	\$6,464,932	\$6,464,932	

GOVERNMENTAL FUNDS: COMBINED

	2014 Actual	Current Budget 2016	Experience 9/30/2015	Estimated 2015	Proposed Budget 2016	% Increase
Total All Sources of Revenue	\$45,390,333	\$41,257,119	\$34,110,597	\$41,199,709	\$48,273,622	17.01%
Total Expenditures	\$44,874,309	\$41,257,119	\$31,448,401	\$41,185,100	\$48,273,622	17.01%
Net Change in Fund Balance	\$516,024	\$0	\$0	\$14,609	\$0	
Beginning Fund Balance	\$5,204,842	\$5,720,868	\$5,720,868	\$5,720,868	\$5,735,475	
Ending Fund Balance	\$5,720,868	\$5,720,868	\$5,735,475	\$5,735,475	\$5,735,475	

PROPRIETARY FUNDS: COMBINED

	2014 Actual	Current Budget 2016	Experience 9/30/2015	Estimated 2015	Proposed Budget 2016	% Increase
Total All Sources of Revenue	\$12,918,868	\$14,014,211	\$8,131,848	\$13,848,795	\$13,723,789	-2.07%
Total Expenditures	\$11,882,730	\$14,014,211	\$8,884,013	\$13,881,697	\$13,723,789	-2.07%
Net Change in Fund Balance	\$1,036,138	\$0	\$0	(\$18,902)	\$0	
Beginning Fund Balance	\$25,722,284	\$27,078,132	\$27,078,132	\$27,078,132	\$27,080,230	
Ending Fund Balance	\$27,078,132	\$27,078,132	\$27,080,230	\$27,080,230	\$27,080,230	

ALL FUNDS: COMBINED

	2014 Actual	Current Budget 2016	Experience 9/30/2015	Estimated 2016	Proposed Budget 2016	% Increase
Total All Sources of Revenue	\$58,308,901	\$55,271,330	\$42,242,445	\$55,048,504	\$61,997,411	12.17%
Total Expenditures	\$56,437,039	\$55,271,330	\$38,333,414	\$55,048,787	\$61,997,411	12.17%
Net Change in Fund Balance	\$1,889,862	\$0	\$0	(\$1,283)	\$0	
Beginning Fund Balance	\$30,927,138	\$32,788,898	\$32,788,898	\$32,788,898	\$32,788,705	
Ending Fund Balance	\$32,788,898	\$32,788,898	\$32,788,898	\$32,788,705	\$32,788,705	

NOTICE

On Monday, November 16, 2015, the Common Council of the City of Manitowoc will meet in the Common Council Chambers in the City Hall, 900 Quay Street, at 6:30 o'clock P.M. and a public hearing will be held at 6:40 p.m. for the purpose of hearing any citizen or taxpayer on the proposed budget for the upcoming year. A summary of the proposed budget, adjusted to reflect the 2015 taxable assessed valuation and proposed amendments to date, is published herewith and a copy of the complete proposed budget, along with proposed amendments, is open for public inspection at the City Clerk's office. Handicapped parking is available in the parking lot of City Hall adjacent to the handicapped entrance.

If you need accommodation for this meeting, please notify the City Clerk's office at least 48 hours in advance of the meeting (or as soon as possible after the meeting is posted, if posted less than 48 hours prior to the meeting time) at 686-6950.

Dated October 28, 2015
Published November 1, 2015

(Signed) Jennifer Hudon
City Clerk/Deputy Treasurer

***** (Excel Budget notice document to be inserted here) *****

Publish in HTR on Sunday, November 1, 2015 – Display Ad
Please provide City Clerk with Affidavit of Publication no later than November 13, 2015

O:\wpdocs\HTR\BUDGETnotice2015.docx