



City of Manitowoc

900 Quay Street
Manitowoc, WI 54220
www.manitowoc.org

Meeting Minutes

Finance Committee

Tuesday, February 2, 2021

5:30 PM

Council Chambers

Note-Meeting will also be available via Remote Conferencing

1. Call to Order

2. Roll Call

Present: 4 - Brey, McMeans, Sitkiewitz and Schlei

Absent: 1 - Brunner

3. Public Comment

No public comment at this meeting.

4. Presentations

[21-0085](#) Refunding Bond Presentation from Baird, recommend to accept and place on file.

Attachments: [Refunding Bond Presentation from Baird.pdf](#)

Moved by Sitkiewitz, seconded by McMeans, that this Presentation be accepted and place on file. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

5. Consent Agenda

These items will be approved by one motion unless any Committee Member wishes to remove an item for discussion.

REMOVAL OF CONSENT AGENDA ITEMS:

Any Committee Member may request removal of any item from the Consent Agenda, and such item shall be removed without debate or vote. Any item or part thereof removed from the Consent Agenda shall be separately considered.

Approval of the Consent Agenda

Approval of the Consent Agenda

Moved by McMeans, seconded by Sitkiewitz, to accept the Consent Agenda Items and recommendations of the various committees The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0083](#) Minutes of January 5, 2021 Finance Committee meeting, recommending approval and place on file.

Attachments: [Minutes 1-5-21.pdf](#)

[21-0084](#) Various minutes of the MPU Commission, recommending acceptance and place on file

Attachments: [MPU Minutes 10-12-20.pdf](#)

[MPU Minutes 11-9-20.pdf](#)

[MPU Minutes 11-23-20.pdf](#)

6. Discussion and Action Items

[21-0118](#) Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$2,700,000 General obligation Refunding Bonds

Attachments: [Manitowoc C of - 2021 GORBs - Parameters Resolution.pdf](#)

Moved by McMeans, seconded by Sitkiewitz, that this Resolution be accepted. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0119](#) Scope of Engagement relative to the Proposed Issuance of \$2,700,000 City of Manitowoc General Obligation Refunding Bonds

Attachments: [City of Manitowoc - GORBs - Scope of Engagement.pdf](#)

Moved by McMeans, seconded by Schlei, that this Request be accepted. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0117](#) Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$2,600,000 Taxable General Obligation Promissory Notes

Attachments: [Manitowoc C of - 2021 Taxable GOPNs - Parameters Resolution.pdf](#)

Moved by McMeans, seconded by Schlei, that this Resolution be accepted. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0120](#) Scope of Engagement relative to the Proposed Issuance of \$2,600,000 City of Manitowoc Taxable General Obligation Promissory Notes

Attachments: [City of Manitowoc - Taxable GOPNs - Scope of Engagement.pdf](#)

Moved by McMeans, seconded by Sitkiewitz, that this Request be accepted. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0086](#) Fiscal Agency Agreement for General Obligation Corporate Purpose Bonds, dated April 25, 2011, recommend to accept and Enter into Agreement.

Attachments: [General Obligation Corporate Purpose Bonds, 4-25-11.pdf](#)

Moved by McMeans, seconded by Sitkiewitz, that this Agreement be accepted. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0087](#) Fiscal Agency Agreement for Taxable General Obligation Refunding Bonds, Dated November 28, 2011, recommend to accept and Enter into Agreement.

Attachments: [Taxable General Obligation Refunding Bonds, 11-28-11.pdf](#)

Moved by McMeans, seconded by Sitkiewitz, that this Agreement be accepted. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0088](#) Fiscal Agency Agreement for General Obligation Promissory Notes, dated June 11, 2012, recommend to accept and Enter into Agreement.

Attachments: [General Obligation Promissory Notes, 6-11-2012.pdf](#)

Moved by McMeans, seconded by Sitkiewitz, that this Agreement be accepted. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0089](#) Fiscal Agency Agreement for General Obligation Promissory Notes, dated May 17, 2013, recommend to accept and Enter into Agreement.

Attachments: [General Obligation Promissory Notes, 5-17-13.pdf](#)

Moved by McMeans, seconded by Sitkiewitz, that this Agreement be accepted. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0090](#) Fiscal Agency Agreement for General Obligation Promissory Notes, dated March 24, 2014, recommend to accept and Enter into Agreement.

Attachments: [General Obligation Promissory Notes, 3-24-2014.pdf](#)

**Moved by McMeans, seconded by Sitkiewitz, that this Agreement be accepted.
The motion carried by the following vote:**

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0091](#) Fiscal Agency Agreement for General Obligation Promissory Notes, dated April 6, 2015, recommend to accept and Enter into Agreement.

Attachments: [General Obligation Promissory Notes, 4-6-15.pdf](#)

**Moved by McMeans, seconded by Sitkiewitz, that this Agreement be accepted.
The motion carried by the following vote:**

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0092](#) Fiscal Agency Agreement for General Obligation Refunding Bonds, dated December 21, 2015, recommend to accept and Enter into Agreement.

Attachments: [General Obligation Refunding Bonds, 12-21-2015.pdf](#)

**Moved by McMeans, seconded by Sitkiewitz, that this Agreement be accepted.
The motion carried by the following vote:**

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0093](#) Fiscal Agency Agreement for General Obligation Promissory Notes, dated May 9, 2016, recommend to accept and Enter into Agreement.

Attachments: [General Obligation Promissory Notes, 5-9-2016.pdf](#)

**Moved by McMeans, seconded by Sitkiewitz, that this Agreement be accepted.
The motion carried by the following vote:**

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0094](#) Fiscal Agency Agreement for General Obligation Promissory Notes, dated June 5, 2017, recommend to accept and Enter into Agreement.

Attachments: [General Obligation Promissory Notes, 6-5-17.pdf](#)

**Moved by McMeans, seconded by Sitkiewitz, that this Agreement be accepted.
The motion carried by the following vote:**

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0095](#) Fiscal Agency Agreement for General Obligation Refunding Bonds, dated November 5, 2018, recommend to accept and Enter into Agreement.

Attachments: [General Obligation Refunding Bonds, 11-5-2018.pdf](#)

**Moved by McMeans, seconded by Sitkiewitz, that this Agreement be accepted.
The motion carried by the following vote:**

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0097](#) Fiscal Agency Agreement for General Obligation Promissory Notes, dated September 9, 2019, recommend to accept and Enter into Agreement.

Attachments: [General Obligation Promissory Notes, 9-9-2019.pdf](#)

**Moved by McMeans, seconded by Sitkiewitz, that this Agreement be accepted.
The motion carried by the following vote:**

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0098](#) Fiscal Agency Agreement for General Obligation Refunding Bonds, dated November 12, 2019, recommend to accept and Enter into Agreement.

Attachments: [General Obligation Refunding Bonds, 11-12-19.pdf](#)

**Moved by McMeans, seconded by Sitkiewitz, that this Agreement be accepted.
The motion carried by the following vote:**

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0018](#) Request to approve structural assessment of River Lofts river walk

Attachments: [Memo to Finance Committee Regarding Structural Assessment .pdf](#)
[Amended and Restated Easement Agreement w-Exhibit A.pdf](#)

Moved by Sitkiewitz, seconded by McMeans, that this Request be denied and referred to Council. The motion carried by the following vote:

Aye: 3 - McMeans, Sitkiewitz and Schlei

Nay: 1 - Brey

[21-0115](#) Request to install Speed Display Board on Waldo Boulevard, recommend to accept request and not to exceed a cost of \$750.

Attachments: [LTR Waldo Blvd - Fleetwood dr. - Michael Merrill Letter.pdf](#)
[Michael Merrill - Speed Survey.pdf](#)

Moved by Sitkiewitz, seconded by McMeans, that this Request be accepted and not to exceed a cost of \$750. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0047](#) Resolution Terminating TID District 10 and Authorizing Treasurer to Distribute Excess Increment to Overlaying Districts

Attachments: [Resolution Terminating TIF District No. 10](#)

**Moved by McMeans, seconded by Sitkiewitz, that this Resolution be accepted.
The motion carried by the following vote:**

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0048](#) Resolution Terminating TID District 12 and Authorizing Treasurer to Distribute Excess Increment to Overlaying Districts

Attachments: [Resolution Termination TIF District No. 12](#)

**Moved by McMeans, seconded by Sitkiewitz, that this Resolution be accepted.
The motion carried by the following vote:**

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0099](#) Amendment to Ordinance Section 11.100 of the Municipal Code to clarify license fee for Mobile Food Vendor License.

Attachments: [Ord 21-0099 sec 11.100.pdf](#)

**Moved by McMeans, seconded by Sitkiewitz, that this Ordinance be accepted.
The motion carried by the following vote:**

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0100](#) 4th Quarter Claims Report from City Attorney, recommend to accept the report and place on file.

Attachments: [Claims Report to Finance Committee Jan to Dec 2020.pdf](#)

Moved by McMeans, seconded by Sitkiewitz, that this Report be accepted and place on file. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0101](#) Lakeshore Community Foundation quarterly performance report, recommend to accept and place on file.

Attachments: [Q4 2020 VIAS Performance Report.pdf](#)

Moved by Sitkiewitz, seconded by Schlei, that this Report be accepted and place on file. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0102](#) Fund statement balances from Lakeshore Community Foundation for K-9 Preservation Fund and Eternal Flame and Veterans Memorial Fund, recommend to accept and place on file.

Attachments: [Q4 2020 - City of Manitowoc K-9 Preservation Fund.pdf](#)
[Q4 2020 - Eternal Flame and Veterans Memorial Fund.pdf](#)
[YTD 2020 - City of Manitowoc K-9 Preservation Fund.pdf](#)
[YTD 2020 - Eternal Flame and Veterans Memorial Fund.pdf](#)
[Payout Auth - City K9 Preservation Fund.pdf](#)
[City of Manitowoc K-9 Preservation Fund - 12-2020.pdf](#)
[LCF - At a Glance.pdf](#)

Moved by Sitkiewitz, seconded by McMeans, that this Report be accepted and place on file. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

[21-0103](#) 2021 Budget Amendment to include \$135,000 to the contingency and offsetting the Fund Balance Applied

Attachments: [2020 Tax LEVY FINAL to Council AMENDED.pdf](#)
[2021 Budget Amend for City of Manitowoc ERP.pdf](#)
[budget amended amount.pdf](#)
[Staff Email Communication.pdf](#)

Moved by Schlei, seconded by Sitkiewitz, that this Action Item be accepted. The motion carried by the following vote:

Aye: 4 - Brey, McMeans, Sitkiewitz and Schlei

7. Adjournment

Motion by S McMeans, seconded by B Schlei to adjourn.