



City of Manitowoc

900 Quay Street
Manitowoc, WI 54220
www.manitowoc.org

Meeting Minutes

Finance Committee

Monday, May 20, 2024

6:00 PM

Council Chambers / Virtual (via Zoom)

1. Call to Order

2. Roll Call

Present: 5 - Brey, Reckelberg, Sitkiewitz, Schlei and Norell

3. Public Comment

Finance Committee Chair Alderperson Brey declared the meeting open for public comment. In accordance with policy, the public comment portion of the meeting is not made part of the official record.

4. Discussion and Action Items

[24-1482](#)

Scope of Engagement Re: Proposed Issuance of Approximately \$17,800,000 City of Manitowoc (the "City") Sewerage System Revenue Bonds, Series 2024 (Clean Water Fund Loan)

Attachments: [Manitowoc C of - 2024 CWF-Scope Letter](#)

Moved by Reckelberg, seconded by Sitkiewitz, to authorize the City to sign the engagement letter. The motion carried by the following vote:

Aye: 5 - Brey, Reckelberg, Sitkiewitz, Schlei and Norell

[24-1512](#)

Agreement with WI DOA for Wisconsin Help for Homeowners Program

Attachments: [Email from City Clerk](#)

[Non Loan Servicer Vendor Agreement V5](#)

Moved by Norell, seconded by Schlei, that this Agreement be entered into with the WI DOA. The motion carried by the following vote:

Aye: 5 - Brey, Reckelberg, Sitkiewitz, Schlei and Norell

[24-1511](#)

MFRD Capital Equipment Purchasing Plan Reallocating

Attachments: [Memo from Chief B re Request Plan](#)

[Chief B. Email](#)

[MFRD Finance Adjustments Request PowerPoint](#)

[Fire Equipment Needed Funding Analysis 5.20.24](#)

Moved by Reckelberg, seconded by Schlei, to approve the changes to the MFRD Capital Equipment Purchasing Plan . The motion carried by the following vote:

Aye: 5 - Brey, Reckelberg, Sitkiewitz, Schlei and Norell

5. Adjournment

Moved by Schlei, seconded by Sitkiewitz, that this be adjourned. The motion carried by the following vote:

Aye: 5 - Brey, Reckelberg, Sitkiewitz, Schlei and Norell