

CITY OF MANITOWOC

WISCONSIN, USA

www.manitowoc.org

December 7, 2021

Alderperson Jim Brey, Chairperson Finance Committee

Dear Alderperson Brey:

It is again time for distribution from the Poor Fund Reserve, an account set up for donations of the Schuette, Wernecke, Wilda, Rank families, which are distributed at Christmas time for the poor in the City of Manitowoc.

Last year we used the interest earnings on the fund plus a portion of the principal to distribute identical checks of \$100.00 to each of the following agencies: St. Vincent DePaul Society, Salvation Army, Catholic Charities, Community and Family Services, and Peter's Pantry.

Finance Director/Treasurer Shawn Alfred has reported that interest earnings on the fund for the past year are \$68.89. The fund currently has a balance of \$13,504.95 and it is my intention to use interest earnings of \$200.00 and distribute \$40.00 to each of these five agencies, subject to your approval.

Your approval in distributing these funds to carry out the intentions of the donors would be greatly appreciated.

Sincerely,

Mackenzie Reed-Kadow

City Clerk

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cc: Finance Director/Treasurer Shawn Alfred

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