

Budget/Capital Plan Projection Worksheet
Analysis of City of Manitowoc Tax Levies from 2013 through 2023
(2013-2015 Actual / 2016-2023 estimated)

	2013	2014	2015	2016	2017	Year Levy Payable		2019	2020	2021	2022	2023
						2018						
Levy for Operations	7,281,581	7,676,104	7,964,055	8,591,936	8,742,748	8,608,497	8,824,678	8,985,131	\$ 9,144,446	9,494,446	9,865,046	
<i>Portion of Operation Levy for Pay as You Go</i>		50,000	208,336	400,000	400,000	400,000	500,000	500,000	550,000	1,250,000	1,500,000	
<i>Portion of Levy for Operations</i>	7,281,581	7,626,104	7,755,719	8,191,936	8,342,748	7,708,497	7,824,678	7,985,131	8,094,446	8,244,446	8,365,046	
Levy for Debt	6,793,819	6,793,819	6,793,819	6,459,620	6,608,335	6,742,586	6,526,405	6,365,952	6,206,637	5,856,637	5,486,037	
Total Levy excluding TIF	\$ 14,075,400	\$ 14,469,923	\$ 14,757,874	\$ 15,051,556	\$ 15,351,083	\$ 15,351,083	\$ 15,351,083	\$ 15,351,083	\$ 15,351,083	\$ 15,351,083	\$ 15,351,083	\$ 15,351,083
Percentage Increase in Levy		1.74%	2.25%	1.99%	1.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Projected Accumulated Increase in Levy		394,523	682,474	976,156	1,275,683	1,275,683	1,275,683	1,275,683	1,275,683	1,275,683	1,275,683	1,275,683
Estimated Annual Amount Available for Capital is based upon:												
Annual Borrowing for Capital	2,100,000	2,909,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Redistributed from MPU Loan						250,000	250,000	300,000	300,000	300,000	300,000	300,000
Redistributed Levy from Debt to Operations			208,336	400,000	400,000	150,000	250,000	200,000	250,000	950,000	1,200,000	
Total Estimated Annual Amount Available for Capital Expenditure	\$ 2,100,000	\$ 2,909,000	\$ 2,708,336	\$ 2,900,000	\$ 2,900,000	\$ 2,900,000	\$ 3,000,000	\$ 3,000,000	\$ 3,050,000	\$ 3,750,000	\$ 4,000,000	
TIF District #				#8	#13	#15	#10 & #12	#9 & 11, 17				
Projected TIF Districts Disolved			0	1	1	1	2	3				
Estimated Valuation			-	1,007,400	7,657,300	65,404,800	11,682,000	18,784,900				
Projected Growth in Assessed Valuation				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Assessed Valuation	1,988,925,700	1,993,840,600	1,993,067,500	1,994,074,900	2,001,732,200	2,067,137,000	2,078,819,000	2,097,603,900	2,097,603,900	2,097,603,900	2,097,603,900	2,097,603,900
Projected Rate per thousand (Assessed)	7.593	7.725	7.899	8.012	8.131	7.782	7.507	7.403	7.334	7.334	7.334	7.334
TAXES ON THE OWNER OF A \$100,000 HOME	759.31	772.51	789.93	801.20	813.10	778.18	750.71	740.28	733.36	733.36	733.36	733.36
PERCENTAGE INCREASE OR (DECREASE) ON THE OWNER OF A \$100,000 HOME		1.74%	2.25%	1.43%	1.49%	-4.29%	-3.53%	-1.39%	-0.93%	0.00%	0.00%	0.00%