

18-0569



Managing. Consulting. Caring.

May 25, 2018

PILOT Agree
08-125
adopted 2-28-08

City Clerk
900 Quay Street
Manitowoc, WI 54220

Dear City Clerk:

I am writing today to provide an update on the future direction of the Wisconsin care community, Manitowoc Health and Rehabilitation Center (MHRC). As you may know, the current operators have been involved in the care community since 2008. During this time, the care community has grown to provide a full array of transitional and long-term care services.

Recently, the owners of MHRC made a strategic decision to sell the care community to Complete Care at Manitowoc, LLC, affiliates of Complete Care. The affiliates of Complete Care will engage a new management company, Complete Care, with which the current management company, Health Dimensions Group, will work cooperatively toward a smooth transition. We anticipate that this transaction will close early to mid-summer of 2018.

Based in Howell, New Jersey, the affiliates of Complete Care are part of a family of companies that owns and operates skilled nursing and assisted living facilities in Wisconsin, New Jersey, and North Carolina. Complete Care is a health care facilities management company that operates each care community individually and caters to the unique and specialized needs of each location's residents and families.

Pursuant to Article 2, Section 3(b) of that certain Pilot Agreement dated effective March 1, 2008 by and between the City of Manitowoc and Manitowoc Health Care Properties, LLC, notice is hereby provided of a sale transaction closing on June 1, 2018 or such other later date as may be agreed among the parties to such transaction, namely, Manitowoc Health Care Properties, LLC and Manitowoc Property, LLC as assignee of Peace Capital, LLC.

On behalf of MHRC, thank you for your support of this care community through the years. We want to assure you that Complete Care and its affiliates share our commitment to continued quality care and service.

If you have any questions, please contact me at 763.746.5569 or Steve.N@hdgi1.com.

Sincerely,

Steve Nelson
Executive Vice President of Finance
Health Dimensions Group
On behalf of Manitowoc Health Care Center, LLC

RECEIVED
MAY 29 2018
CITY CLERKS OFFICE
5-29-18
cc Jim

HOSPITALITY STEWARDSHIP INTEGRITY RESPECT HUMOR