

From: [Kim Lynch](#)
To: [Kathleen McDaniel](#); [Mackenzie Reed-Kadow](#); [Steve Corbeille](#)
Subject: RE: Poor Fund for Finance Committee agenda
Date: Monday, November 9, 2020 9:17:29 AM
Attachments: [image002.png](#)
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[image010.png](#)
[image011.png](#)
[image012.png](#)
[image013.png](#)

It would, but the rate of interest right now would accrue about \$20 a year.

Kim Lynch | *Comptroller/Deputy Treasurer*

900 Quay Street
Manitowoc, WI 54220
(920) 686-6962



From: Kathleen McDaniel <kmcdaniel@manitowoc.org>
Sent: Monday, November 9, 2020 9:15 AM
To: Kim Lynch <klynch@manitowoc.org>; Mackenzie Reed-Kadow <mreedkadow@manitowoc.org>; Steve Corbeille <scorbeille@manitowoc.org>
Subject: RE: Poor Fund for Finance Committee agenda

I do not think it's dissolvable. The donor intent was that we use the interest income proceeds to distribute. Are you saying there would be no more interest income going forward? Why would that be?

Kathleen M. McDaniel
Manitowoc City Attorney
900 Quay Street, Manitowoc, WI 54220
(920) 686-6990 | kmcdaniel@manitowoc.org

From: Kim Lynch
Sent: Monday, November 9, 2020 9:02 AM
To: Mackenzie Reed-Kadow; Steve Corbeille; Kathleen McDaniel
Subject: RE: Poor Fund for Finance Committee agenda

The fund currently has \$13,936.06. Principal of \$13,300. That leaves \$936.06 of interest income

left to be distributed.

Last year we distributed identical checks of \$100.00 to each of the following agencies: St. Vincent DePaul Society, Salvation Army, Catholic Charities, Community and Family Services and Peter's Pantry.

We could do this again for 2 more years, 2020 and 2021. But, after that, there would be nothing left for distribution.

It is unclear if we can dissolve this fund for distribution to the aid societies.

3. That the income of said fund shall be expended and distributed by them in presents of any kind or nature each Christmas among the City poor; or if found more preferable the selection and distribution of presents may be left to any Aid Society or in any other way or manner deemed most expedient.

Signed and dated, March 11, 1888, John Scheutte.

City of Manitowoc			
Poor Relief Fund Distribution Analysis			
Fund History:			
1888	John Scheutte Sr	\$1,000	
1920	John Scheutte Sr	\$10,000	
1920	Wernecke	\$200	
1928	John Scheutte Sr Estate	\$1,000	
1946	Edna Wilda	\$1,000	
1955	Theresa Rank Estate	\$100	
	Total Fund Donations	\$13,300	

I think that the Finance Committee should be aware of this.

Kim Lynch | Comptroller/Deputy Treasurer
900 Quay Street
Manitowoc, WI 54220

(920) 686-6962



From: Mackenzie Reed-Kadow <mreedkadow@manitowoc.org>

Sent: Sunday, November 1, 2020 12:29 PM

To: Kim Lynch <klynch@manitowoc.org>; Steve Corbeille <scorbeille@manitowoc.org>

Subject: Poor Fund

Good afternoon,

Please fill in the blanks:

It is again time for distribution from the Poor Fund Reserve, an account set up for donations of the Schuette, Wernecke, Wilda, Rank families, which are distributed at Christmas time for the poor in the City of Manitowoc.

Last year we used the interest earnings on the fund plus a portion of the principal to distribute identical checks of \$100.00 to each of the following agencies: St. Vincent DePaul Society, Salvation Army, Catholic Charities, Community and Family Services and Peter's Pantry.

Finance Director Steve Corbeille has reported that interest earnings on the fund for the past year are \$_____. The fund currently has a balance of \$_____ and it is my intention to use interest earnings and \$_____ of the principal to distribute \$_____ to each of these five agencies, subject to your approval.

Thank you,

Mackenzie Reed-Kadow

Deputy City Clerk

City of Manitowoc

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