



LAKESHORE COMMUNITY
Foundation

gather . grow . give

Grow-A-Fund Addendum

Endowment for Manitowoc County Eternal Flame & Manitowoc County Veterans Memorial **
("Fund") shall begin as a grow-a-fund and shall be governed by the Foundation's policies regarding such funds until contributions to the Fund reach a balance of \$25,000.00 (the "Minimum Balance"), at which time the Fund shall mature to, and operate as, a Fund of the type specified in the Fund Agreement. No distributions may be made from the Fund until maturity. No administrative fees will be assessed on the Fund until maturity.

The initial contribution to the Fund must be \$5,000.00, and the Fund must reach the Minimum Balance within five years of the date of the Fund Agreement (the "Funding Deadline"). If contributions to the Fund equal or exceed the Minimum Balance on or before the Funding Deadline, the Fund shall be deemed to have met the minimum funding requirement for the establishment of a component fund of the Foundation of the type specified in the Fund Agreement even if, because of fluctuation in investment values, the Fund's balance subsequently falls below the Minimum Balance. The Fund will be subject to any minimum balance established under the Fund Agreement for the Fund to remain open.

For funds other than agency funds, if the Fund does not reach the Minimum Balance by the Funding Deadline, the Fund's assets shall be transferred to the Foundation's Lakeshore Fund and distributions will be made at the Foundation Board's discretion.

The undersigned hereby agrees to the terms of this Addendum.

Authorized Signer

Authorized Signer

Signature

Mayor Justin Nickels, City of Manitowoc

Name (please print)

Signature

Deborah A. Neuser, City Clerk

Name (please print)

Date

Date

Lakeshore Community Foundation, Inc.

Signature

Rachel E. Wiegert, Executive Director

Name & Title (please print)

Date