

60-2-1-1

Tax Incremental District (TID) – Extension Types			
	Standard	Technical College	Affordable Housing
<b>Purpose</b>	<ul style="list-style-type: none"> <li>Allows additional time to pay incurred project costs</li> <li>The extension does not change the expenditure period</li> </ul>	<ul style="list-style-type: none"> <li>Allows additional time to pay incurred project costs for TIDs affected by 2013 Act 145</li> <li>The extension does not change the expenditure period</li> </ul>	Allows use of a final increment for affordable housing: <ul style="list-style-type: none"> <li>At least 75% of the final increment must benefit affordable housing; remaining portion must be used to improve housing</li> <li>Resolution must specify how the municipality will improve housing stock</li> </ul>
<b>Number of additional years allowed</b>	<b>4 years</b> (municipal resolution adopted 10/1/95 - 9/30/04) <ul style="list-style-type: none"> <li>Blight</li> <li>Rehabilitation/Conservation</li> </ul> <b>3 years</b> (municipal resolution adopted after 10/1/04) <ul style="list-style-type: none"> <li>Blight</li> <li>Rehabilitation/Conservation</li> <li>Industrial</li> <li>Mixed-use</li> </ul>	<b>3 years</b>	<b>1 year</b>
<b>Availability</b>	TIDs listed above created under 66.1105, Wis. Stats.	Any TID created under 66.1105, Wis. Stats. with a municipal resolution before 10/1/14	Any TID created under 66.1105, Wis. Stats.
<b>Exclusions</b>	<ul style="list-style-type: none"> <li>Any TID (municipal resolution adopted before 10/1/95)</li> <li>Industrial (municipal resolution adopted 10/1/95 - 9/30/04)</li> <li>Town (created under 60.85, Wis. Stats.)</li> <li>Environmental Remediation</li> </ul>	<ul style="list-style-type: none"> <li>TIDs (municipal resolution adopted after 9/30/14 under 66.1105, Wis. Stats.)</li> <li>Town (created under 60.85, Wis. Stats.)</li> <li>Environmental Remediation</li> </ul>	<ul style="list-style-type: none"> <li>Town (created under 60.85, Wis. Stats.)</li> <li>Environmental Remediation</li> </ul>
<b>Required resolutions*</b>	Joint Review Board	Joint Review Board	Municipal
<b>Information for resolution approval</b>	<ul style="list-style-type: none"> <li>Documents show the TID cannot repay project costs within its maximum life</li> <li>If an independent audit is provided, the JRB must approve the extension</li> </ul>	<ul style="list-style-type: none"> <li>Documents show the TID increments were negatively impacted by 2013 Act 145</li> <li>If an independent audit is provided, the JRB must approve the extension</li> </ul>	Documents show the TID has paid all its project costs
<b>Law reference</b>	<u>66.1105(7)(am)1, 2, 3</u>	<u>66.1105(7)(am)4</u>	<u>66.1105(6)(g)</u>
*Email the Wisconsin Department of Revenue a scanned copy of the adopted resolution to <a href="mailto:tif@wisconsin.gov">tif@wisconsin.gov</a> .			