

**MINUTES OF THE
MANITOWOC PUBLIC UTILITIES COMMISSION MEETING
MONDAY, NOVEMBER 6, 2023**

The scheduled meeting of the Manitowoc Public Utilities Commission was called to order by President Diedrich at 4:00 p.m. on Monday, November 6, 2023. In attendance were Commissioners Allie, Diedrich, McMeans, Nickels, and Roberts. Also present were Craig Elder and Brandon Hall - Chlupp & Hall Group/Baird; Andy Onesti, Cindy Carter, Don Duenkel, and Carissa Grimm - MPU; Troy Adams - General Manager; and Attorney Andrew Steimle - Steimle Birschbach, LLC. Commissioner Sitkiewitz was excused.

WELCOME NEW COMMISSIONER: President Diedrich introduced new Commissioner Betsy Roberts.

INVESTMENT REPORT PRESENTATION: Brandon Hall and Craig Elder, Chlupp & Hall Group/Baird presented the wealth report.

Brandon Hall and Craig Elder left the meeting at 4:18 p.m.

CONVENE MEETING TO CLOSED SESSION: Notice had been previously given that Manitowoc Public Utilities Commission will adjourn into a closed session during the November 6, 2023 meeting pursuant to Section 19.85(1)(e) to discuss the approval of the minutes of the September 25 and September 27, 2023 Closed Session Meeting and Manitowoc Refuel Renewable Project.

MOTION: A Motion to convene in closed session was made by Commissioner McMeans and seconded by Commissioner Allie. Motion carried unanimously. Accordingly, the Commission convened in closed session at 4:19 p.m.

The meeting was reconvened to open session at 4:39 p.m.

APPROVAL OF ITEMS FROM CLOSED SESSION: None.

2024-2028 DRAFT CAPITAL BUDGET: The proposed 2024-2028 capital budget was distributed and discussed. The 2024 budget is estimated at \$17,208,021 million. The only 2024 capital budget project that requires any borrowing is the WWTF upgrades for the Stack Filter Replacements. The key projects include the Electric System Resiliency Project; stack filter replacement; plant tie substation transformer; and routine annual capital projects. A brief discussion was held on extensive lead times for equipment and the need to budget items that may not happen in 2024.

MOTION: A Motion was made by Commissioner Hornung and seconded by Commissioner Nickels to approve the 2024 capital budget as presented. Motion carried unanimously.

WWTF PROJECTS UPDATE: An update on the two major projects at the WWTF was provided.

GENERAL MANAGER'S REPORT: The report was distributed for review with a brief discussion on the large watermain leak on Waldo Boulevard located by the satellite service and the open records request from Neenah Water Utility.

CBCWA UPDATE: The report was distributed for review with a brief discussion on the Agreement update.

MINUTES: The Minutes from the Regular Session Meeting on October 9, 2023 were presented for approval.

APPROVAL OF CLAIMS: Claims List dated October 24, 2023, and Wires dated November 1, 2023 were presented for approval.

FINANCIAL REPORTS FOR SEPTEMBER 2023: The financial reports for September 2023 were previously distributed to the Commission for review and discussion.

APPA LEGISLATIVE RALLY: The request for Commission attendance at the APPA Legislative Rally was presented. The APPA Legislative Rally is scheduled for February 26-28, 2024 in Washington D.C. The Legislative Rally offers members of the public power community an opportunity to work together on federal legislative and regulatory issues that affect the industry. During the rally, individual meetings with the Wisconsin Congressional delegation will also be conducted. The approximate costs per person are \$2,750.

MISO ANNUAL ACTIVITY SUMMARY REPORT: The following highlights of MISO activity were presented to Commission for MISO 2022-2023: MPU's actual peak demand is 102.6 MW; peak demand forecast error is 2.2%; 77 MW load of MPU is served through bilateral agreement with GLU, which decreased to 13 MW at the beginning of 2023; annual load forecast error was 4.76%, a slight increase from PY 2021-2022. No major departures from the current strategy are anticipated for MISO PY 2023-2024. A slight shift may be necessary in FTR strategy with self-scheduling and selective purchases to hedge Dairyland contract.

INVESTMENT REPORT: The Investment Portfolio Report from Baird, our investment advisor, for the period ending September 30, 2023 was previously distributed to the Commission for review and discussion.

MOTION: A Motion was made by Commissioner Nickels and seconded by Commissioner McMeans to approve the Regular Session Minutes from October 9, 2023; the Claims List dated October 24, 2023 check nos. 102632 through 102779 totaling \$1,417,177.91; Wire Transfers dated through November 1, 2023 totaling \$3,873,287.77; Commission attendance at the APPA Legislative Rally in February 2024; and to place on file the MISO Annual Activity Summary Report, the Financial Reports for September 2023, and the Investment Portfolio Reports. Motion carried unanimously.

QUOTATIONS/BIDS: WWTF 2024 Ferric Chloride Supply - \$433,600.00 - PVS Technologies, Inc.; B9 Metal Spray - \$4,593,356.00 - Integrated Global Services; Three Phase, Padmount Transformers - \$467,288.00 - WEG.

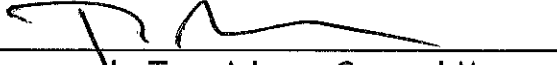
MOTION: A Motion was made by Commissioner Nickels and seconded by Commissioner Hornung to approve the WWTF 2024 Ferric Chloride Supply. Motion carried unanimously.

MOTION: A Motion was made by Commissioner Nickels and seconded by Commissioner McMeans to approve the B9 Metal Spray contingent upon review by the City Attorney. Motion carried with Commissioner Hornung opposing.

MOTION: A Motion was made by Commissioner Nickels and seconded by Commissioner Hornung to approve the Three Phase, Padmount Transformers. Motion carried unanimously.

NEXT MEETING: Monday, November 27, 2023 at 4:00 p.m.

ADJOURN: A Motion was made to adjourn the meeting by Commissioner Diedrich. Meeting adjourned at 4:33 p.m.


Approved: Troy Adams, General Manager


Approved: Scott McMeans, Secretary