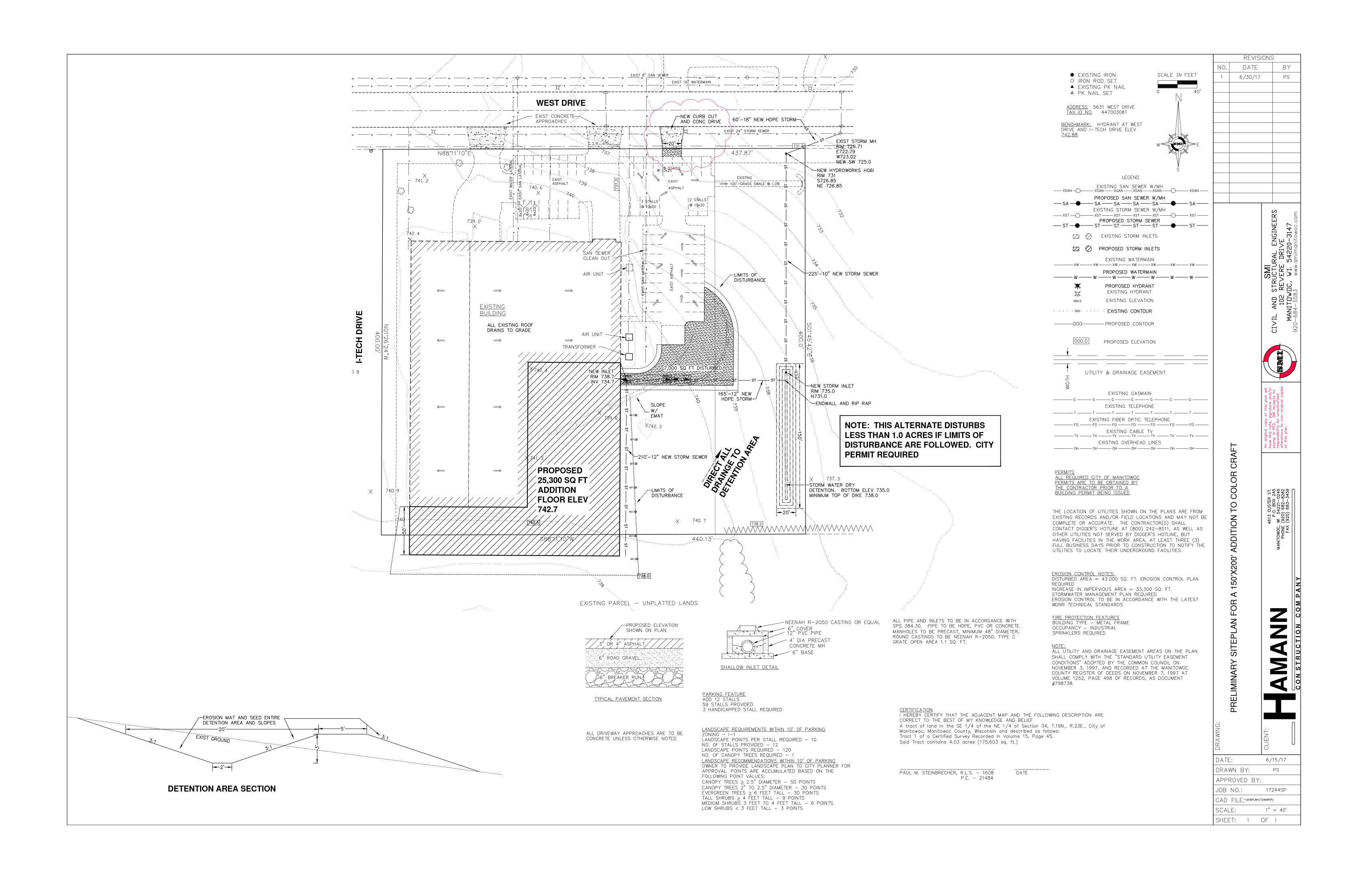


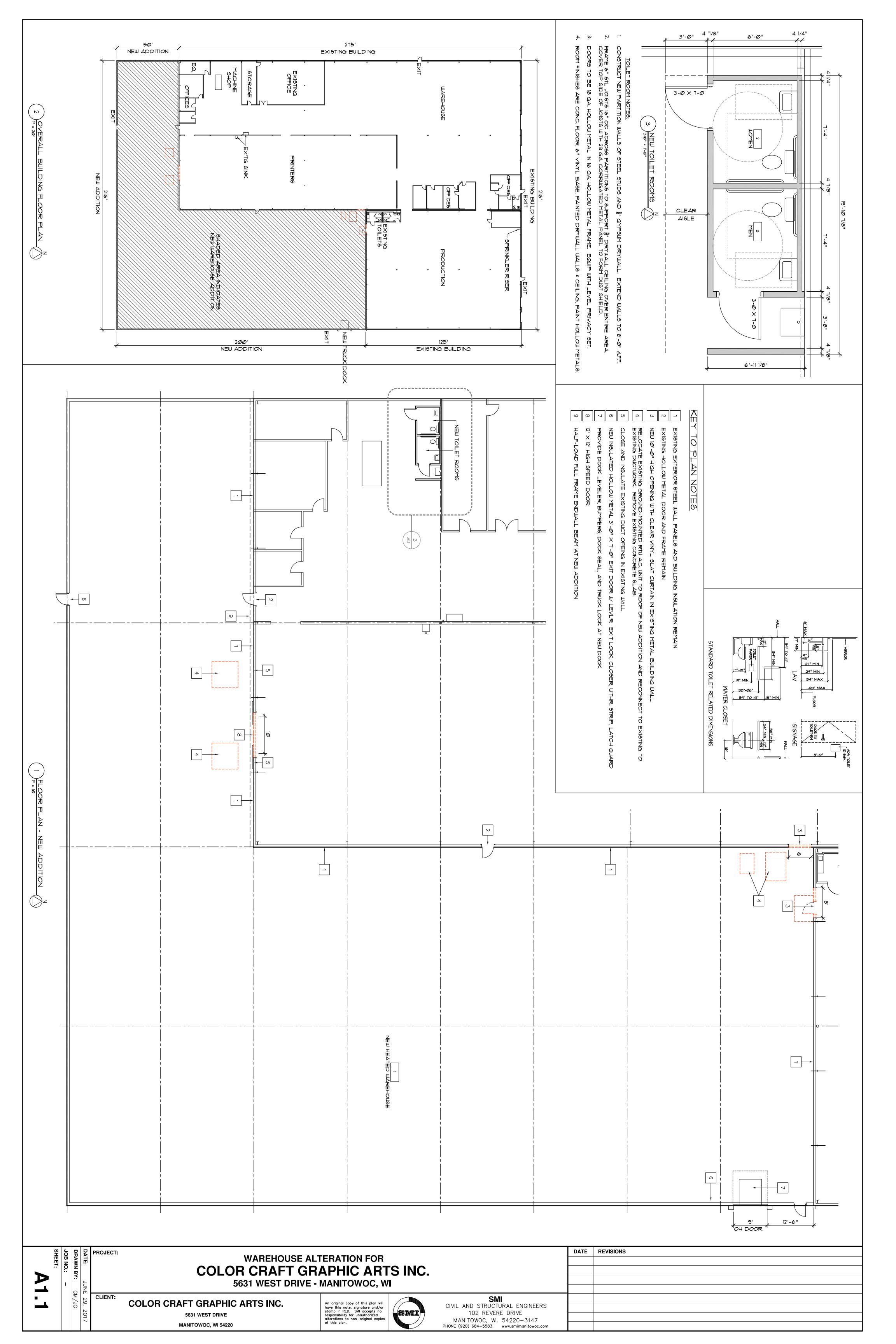
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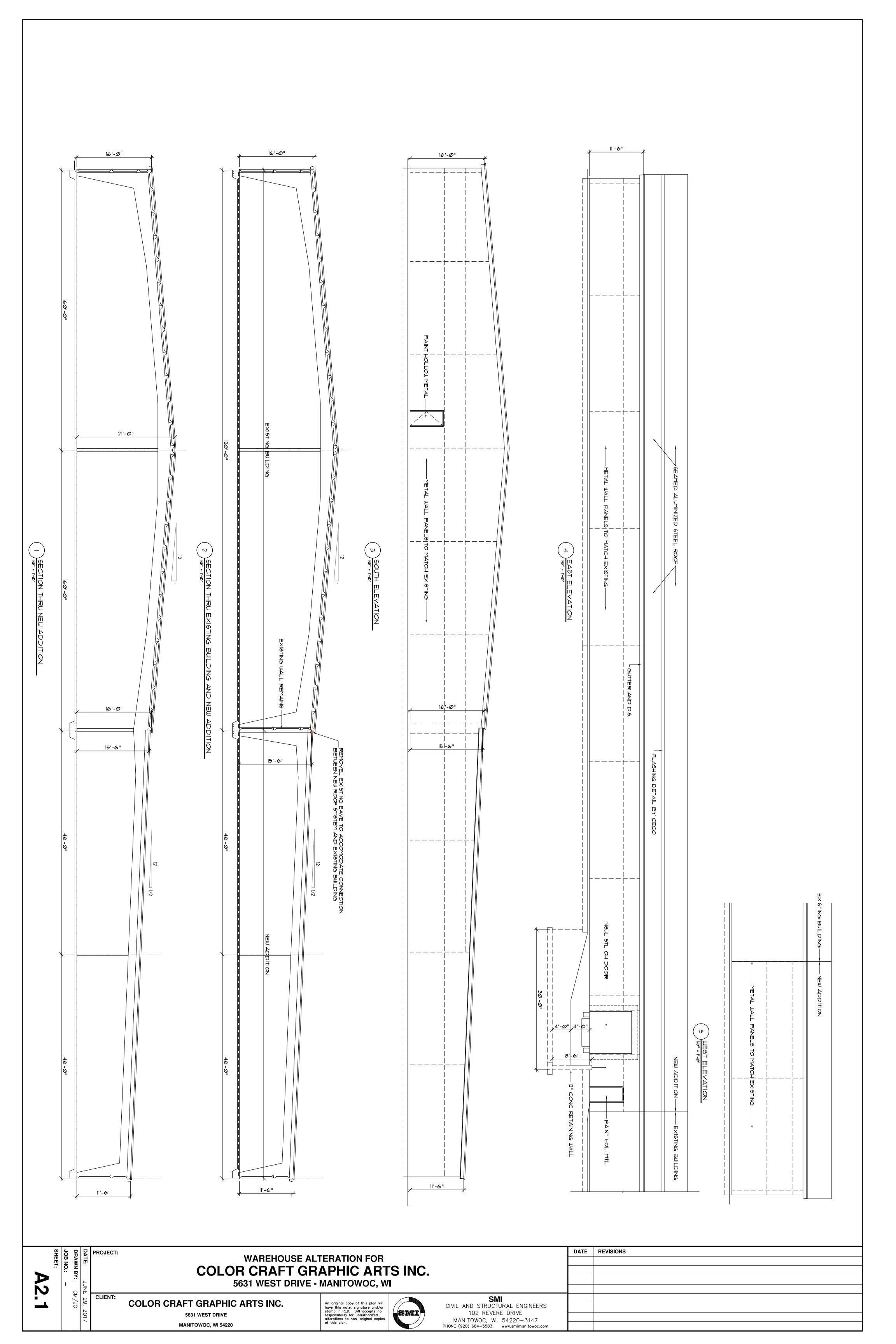
Date Printed: 7/31/2017



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Proposed Land Sale to Color Craft	Parcel 052.449.003.070.00		
3.16 acres at \$20,000 per acre	\$	63,200	Current land sale price for I-43 Tech Park
Credit for 2013 land donation	\$	(27,840)	This was 2.784 acres sold at \$10,000 per acre on 04/11/2000
Proposed land sale price	\$	35,360	Use this value for potential land rebate
Estimated closing costs (buyer)	\$	1,000	Title insurance, closing documents, etc.
Estimated total cost to Color Craft	\$	36,360	
Estimated closing costs (seller)	\$	1,500	Title insurance, closing documents, etc.
Estimated proceeds to City	\$	33,860	
Estimated future land rebate (50%)	\$	(17,680)	Based on assessed value at least 15 x gross purchase price (\$530,400)
Final land sale revenue after rebate	\$	16,180	Proceeds to the City less the land rebate at 50%
Final cost to buyer after rebate	\$	18,680	Total cost to Color Craft less the land rebate at 50%