



City of Manitowoc

900 Quay Street
Manitowoc, WI 54220
www.manitowoc.org

Meeting Minutes

Finance Committee

Tuesday, March 6, 2018

6:00 PM

Council Chambers

1. Call to Order

2. Roll Call

Present: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

3. Public Comment

No public comment at this meeting.

4. Consent Agenda

These items will be approved by one motion unless any Committee Member wishes to remove an item for discussion.

REMOVAL OF CONSENT AGENDA ITEMS:

Any Committee Member may request removal of any item from the Consent Agenda, and such item shall be removed without debate or vote. Any item or part thereof removed from the Consent Agenda shall be separately considered.

[16-0930](#) Lowe's Home Centers, LLC Summons and Complaint 2016 Assessment, 16 CV 367, with Order for Dismissal attached. Recommending acceptance and placing on file.

Attachments: [20160930011958189](#)
[Order for Dismissal 16 CV 367](#)

Moved by Sitkiewitz, seconded by McMeans, that this Summons and Complaint be accepted for Consent Agenda. The motion carried

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[18-0235](#) Minutes of the Manitowoc Public Utilities Commission Meeting of Monday, January 22, 20108. Recommending acceptance and place on file.

Attachments: [18-0235](#)

Moved by Sitkiewitz, seconded by McMeans, that this Minutes be accepted for Consent Agenda. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[18-0243](#) Minutes of the February 8, 2018 Finance Committee meeting. Recommending acceptance and place on file.

Attachments: [MeetingMinutes 08-Feb-2018](#)

Moved by Sitkiewitz, seconded by McMeans, that the Minutes be accepted for Consent Agenda. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

5. Discussion and Action Items

[18-0225](#) Eternal Flame Fund - Designated Fund Agreement with Lakeshore Community Foundation
-Plan for fundraising to make the Eternal Flame Fund truly "Eternal"

Attachments: [Eternal Flame Agreement - Lakeshore Community Foundation](#)

City Attorney will review the Agreement.

Moved by Sitkiewitz, seconded by Lotz, that this Action Item be accepted and referred to Council. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[18-0226](#) Update regarding the 2018 financing plan including the issuance of approximately \$7,005,000 Note Anticipation Notes to fund 2018 capital projects and approximately \$8,755,000 General Obligation Refunding Bonds to refund the Note Anticipation Notes and certain other debt of the City.

Attachments: [prs capital financing plan manitowoc 030618](#)

Moved by McMeans, seconded by Howe, that this Action Item be accepted and referred to Council. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[18-0113](#) Request to Fund and Install a 25' x 46' Concrete Slab for a Large Corporate Donation - Lower Henry Schuette Park.

Moved by Sitkiewitz, seconded by McMeans, that this Request be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[18-0242](#) Programs to Improve Housing Stock within the City of Manitowoc

Attachments: [Rental Rehab Program Overview](#)
[Owner Occupied Rehab Program Overview](#)
[Sold on Oshkosh Overview](#)
[Curb Appeal Program Overview FINAL](#)

No action taken. More discussion will continue.

6. Adjournment

Moved by Sitkiewitz, seconded by Howe, to adjourn.

Present: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz