PARKING LEASE TIER TWO

	day of or"), and <u>LESSEE</u> with a	-	City of Manitowoc, a municipa DDRESS, ("Lessee").	ıl
For valuable consid	deration including the r	rental rate paid by Les	ssee, the parties agree as follo	ws:
1. <u>Lo</u> Stall ## in Lot ##.	<u>cation</u> . Lessor hereby le	eases to Lessee <u>##</u> pa	rking stall(s) described as follo	ws:
2 5	+		4 2022	

- 2. <u>Duration</u>. The lease term shall commence on January 1, 2023 and terminate on December 31, 2023.
- 3. <u>Exclusive Use of Stall</u>. Lessee shall have exclusive use of the stall(s) for 2023. Lessor will provide Lessee a parking hang tag for the vehicle to denote their rights to the stall(s).
- 4. Rental Rate. The rate for the lease term shall be \$700 per stall for 2023. City will notify Lessee of the rates for subsequent years by December 15 of each year.
- 5. <u>Renewal</u>. Nothing in this Lease agreement shall be construed to require renewal of this Lease on any terms by either party. Upon acceptance of the rent by the City for any subsequent rental period, this Lease shall be renewed for such period in accordance with the terms of this Lease.
- 6. <u>Use</u>. The parties agree that the parking stalls which are rented to the Lessee shall be used for the purpose of parking motor vehicles and no other purpose.
- 7. <u>Maintenance</u>. Lessee shall maintain the premises in clean condition and good order throughout the lease term. The Lessor may plow snow at its convenience from the rented parking stalls, but shall not be obligated to do so. The rented stall shall be kept vacant during such times as Lessor may direct to facilitate any snow removal, construction or maintenance undertaken by Lessor, and parking tickets may be issued to Lessee for failure to comply.
- 8. <u>Signs</u>. In addition to the rent set forth in paragraph 3, the Lessee shall pay to the Lessor a fee of **\$8.00** per stall before the commencement of this Lease for a sign to be furnished by the City designating the space as a rented stall. Lessee may choose to install, at their own expense, a sign of up to nine inches by nine inches which identifies their business. This sign shall be placed below all City signage and shall be approved by the City Building Inspector.
- 9. <u>Indemnification</u>. Lessor shall not be liable for any personal injury, death or property damage sustained by Lessee, any employee or agent of Lessee or any other person on the rented premises or as a result of, or in connection with, their operation as a parking lot, and Lessee shall indemnify Lessor against, and save Lessor harmless from, any such liability or claim

of such liability, where the injury or damage occurs during the term of this Lease or as a consequence of any occurrence during the term of this Lease.

- 10. <u>Cancellation</u>. This Lease may be cancelled by the City of Manitowoc upon notice to the Lessee. In the event the City cancels this Lease, it will endeavor to locate alternative parking for the Lessee. If alternative parking on City property is unavailable, the Lessee shall be entitled to a pro-rata refund of the rent paid.
- 11. <u>Assignment</u>. The Lease shall not be assignable by either party without the written consent of the other.
- 12. <u>Parties Bound</u>. It is mutually agreed that the terms and conditions of this Lease shall be binding upon and inure to the benefit of the parties, their respective heirs, personal representatives, successors and/or assigns.

IN WITNESS WHEREOF, Lessor has caused this instrument to be signed by the Mayor and countersigned by the City Clerk and the Lessee has caused this instrument to be properly executed on the date and year first above written.

LESSEE:	CITY (OF MANITOWOC, LESSOR:
Ву:	Ву:	Justin M. Nickels, Mayor
Ву:	Ву:	Mackenzie Reed-Kadow, City Clerk/Deputy Treasurer
Contact phone number for lessee:		
Email address for lessee:		
Approved as to form:		
Eric Nycz, Assistant City Attorney		