FIRST AMENDMENT TO THE CITY OF MANITOWOC TID NO. 22 DEVELOPMENT AGREEMENT WITH RIVER LANDING DEVELOPERS LLC

THIS SPACE RESERVED FOR RECORDING DATA

NAME AND RETURN ADDRESS

Manitowoc City Clerk 900 Quay Street Manitowoc, WI 54220

Parcel Identification Numbers: 052-000-170-010 & 052-000-148-010

This instrument was drafted by: Adam Tegen City of Manitowoc Community Development Director

FIRST AMENDMENT TO THE CITY OF MANITOWOC TID NO. 22 DEVELOPMENT AGREEMENT WITH RIVER LANDING DEVELOPERS LLC

WHEREAS, the City of Manitowoc, Wisconsin, a Municipal Corporation (the "City") and RIVER LANDING DEVELOPERS LLC, (the "Developer") entered into a TID No. 22 Development Agreement (the "Agreement"); and

WHEREAS, the City and Developer executed the Agreement on November 21, 2023 and

WHEREAS, the Developer agreed to acquire two parcels of City owned property, construct 24 residential condominium units and a restaurant/retail space and invest a total estimated cost of \$15 million; and

WHEREAS, the expected impact of the investment would be an increase of approximately \$13.3 million in the assessed value of the property; and

WHEREAS, the City incentive of up to \$2,660,000 was based upon the expected increase to the assessed value of the property over the remaining life of TID No. 22; and

WHEREAS, the original conceptual design included 3 residential buildings with 8 condominium units per building; and

WHEREAS, the developer has revised the design for the development and wishes to construct 6 residential buildings with 4 condominium units per building;

WHEREAS, the Developer has continued to work towards the implementation of the project and the revised concept is not expected to materially impact the financial aspects of the project.

NOW THEREFORE BE IT RESOLVED

That the Section WHEREAS of the Agreement is revised as follows:

WHEREAS, DEVELOPER will invest a total of approximately \$15,000,000 on the Property for site preparation, construction, and soft costs (collectively, the "Project"). The purpose of the Project is to construct three six residential condominium buildings with 8 4 dwelling units each, ranging from one bedroom to three bedrooms. The final phase is expected to include an approximately 5,000 square foot restaurant/retail space. The Project will continue building momentum within the River Point District by adding owner occupied residential units and creating new commercial activity focused on the Manitowoc River. The redevelopment will also result in the creation and support of construction jobs while adding another needed residential option within the downtown; and,

That Section 1(A) of the Agreement is revised as follows:

The DEVELOPER agrees to complete the Project which includes the construction of three six new residential condominium buildings with $\frac{8}{4}$

dwelling units each totaling 24 residential units ranging from one bedroom to three bedrooms in accordance with the Concept Plan. DEVELOPER also agrees to construct a new minimum 5,000 square foot restaurant / retail space on the Property which may be utilized as one space or subdivided into more than one restaurant / retail space in the discretion of DEVELOPER provided, however, that the same is done in accordance with applicable laws. Such restaurant / retail space may be included as one of the three six buildings referenced above. The total Project costs will be approximately \$15,000,000. The Project shall begin construction no later than May 31 July 1, 2025.

That Exhibit B is replaced with the attached new Exhibit B.

[Signature Page Follows]

Agree	IN WITNESS WHEREOF, the undersigned have executed this First Amendment to the ment as of the day of, 2024.
"DEV	ELOPER":
RIVEI	R LANDING DEVELOPERS LLC
By:	Dan Diederichs - owner of 50% of Membership Units RIVER LANDING DEVELOPERS, LLC
Ву:	Abby Diederichs - owner of 50% of Membership Units in RIVER LANDING DEVELOPERS, LLC
	E OF WISCONSIN)) ss. TOWOC COUNTY)
	Personally came before me this day of, 2024, the above named Dan richs and Abby Diederichs, to me known to be the persons who executed the foregoing ment on behalf of RIVER LANDING DEVELOPERS, LLC.
	Notary Public, State of Wisconsin My Commission:

'CITY":
CITY OF MANITOWOC
By: Name: Justin M. Nickels Title: Mayor
By:
By: Name: Mackenzie Reed
Γitle: City Clerk/Deputy Treasurer
STATE OF WISCONSIN)) ss.
MANITOWOC COUNTY)
Personally came before me this day of, 2024, the above named, Justin M. Nickels, Mayor, and Mackenzie Reed, City Clerk/Deputy Treasurer, to me known to be the persons and officers who executed the foregoing instrument and acknowledged that they executed the same as such officers by the CITY of Manitowoc's authority.
Notary Public, State of Wisconsin
My Commission:

EXHIBIT A LEGAL DESCRIPTION

Lot 1 and Lot 2 of the Certified Survey Map Recorded as Document 1266038 in Volume 36 Page 329 with said CSM being located in Blocks 148, 169, and 170 of the Original Plat of the City of Manitowoc and adjacent vacated streets, being part of Government Lot 3 of Section 30, Town 19 North, Range 24 East, City of Manitowoc, Manitowoc County, Wisconsin.

Exhibit B Concept Plan

NEW CONSTRUCTION

RIVER LANDING TOWNHOMES

RIVER POINT DRIVE, MANITOWOC, WISCONSIN, 54220



ARCHITECTURAL
ARCHITECTURAL ABACUS ARCHITECTS, INC. 1135A MICHIGAN AVENUE SHEBOYGAN, WISCONSIN 53081 2: 920-452-4444 A 100 TITLE SHEET A 102 WALL TYPES, ABBREVIATIONS, AND SYMBOLS A 103 FIRE ASSEMBLY DETAILS A 200 EXISTING CONDITIONS AND DEMO PLAN A 201 SITE PLAN A 202 GRADING PLAN A 203 UTILITY PLAN A 204 EROSION CONTROL PLAN A 205 CIVIL DETAILS A 301 LIFE SAFETY PLANS A 302 FIRST AND SECOND FLOOR PLANS A 303 UNIT A PLANS A 304 UNIT A PLANS A 305 UNIT C1 PLANS A 306 UNIT C1 PLANS A 307 UNIT C2 PLANS A 308 UNIT C2 PLANS A 309 UNIT D PLANS A 310 UNIT D PLANS A 311 STAIR PLANS A 311 STAIR PLANS A 301 UNIT D PLANS A 302 DOOR DETAILS A 401 DOOR DETAILS A 401 DOOR DETAILS A 402 DOOR DETAILS A 403 WINDOW TYPES AND DETAILS A 404 WALL SECTIONS A 604 WALL SECTIONS A 605 WALL SECTIONS A 606 STAIR SECTIONS A 607 STAIR SECTIONS A 608 STAIR SECTIONS A 609 STAIR SECTIONS A 601 DETAILS A 609 STAIR SECTIONS A 601 DETAILS A 607 STAIR SECTIONS A 609 STAIR SECTIONS A 609 STAIR SECTIONS A 601 DETAILS A 601 DETAILS A 603 TAIR SECTIONS A 609 STAIR SECTIONS A 601 DETAILS A 603 TAIR SECTIONS A 609 STAIR SECTIONS A 609 STAIR SECTIONS A 601 DETAILS A 701 ROOF PLANS



REVISIONS:

NOTICE TO BIDDERS

BIDDERS SHALL REVIEW ALL DRAWINGS AND
SPECIFICATION SECTIONS TO DETERMINE THE IMPACT
OF OTHER SECTIONS OF WORK ON THEIR OWN WORK

NEW CONSTRUCTION

RIVER LANDING TOWNHOMES

RIVER POINT DRIVE, MANITOWOC, WISCONSIN, 54220

HIGAN AVE. SHEBOYGAN, WI 53081 (920) 452-4444 | 313 N. PLANKINTON AVE SUITE 208. MILWAUKEE, WI 53203

BID SET

DRAWN BY

CHECKED BY:

A 101

TITLE SHEET

PROJ. NO. 2022-27.1



