## **Amanda Baryenbruch**

Subject:

FW: External: Parking

From: Scott McMeans < <a href="mailto:scott@doneff.com">scott@doneff.com</a>>
Sent: Monday, December 13, 2021 1:20 PM

To: Mackenzie Reed-Kadow <mreedkadow@manitowoc.org>

Subject: External: Parking

Hi Mackenzie,

We have been going over our garage plan as we get close to the end of the project. It will likely go into the first few months or so of the year as materials are backordered and delayed. With that said, I wanted to let you know we will be cutting loose 12/31/21 the Lot 7 parking spots that we lease (35-40) and a few in Lot 9 that I will know later this week.

I want to also make sure I can assume that we can keep on the 3 month commitment schedule for the remainder of the spots through 2022 with the expectation of moving those to yearly leases starting in 2023. Why this is important is the garages are not quite done so we do not have full commitment from everyone leasing them and also we have contractual sublease agreements for tenants that we have to honor. We will have to terminate these and rewrite them, but easier said than done and did not anticipate the changes the City just made. The continuation of the quarterly lease term exception will be helpful to allow us to smoothly transaction our tenants without financial burdens on them.

Thank you,

Scott

Scott McMeans
Vice President of Operations

Doneff Companies LLC

Address: 5160 Expo Drive, Suite 100

Manitowoc, WI 54220

Office: 920-682-0066 Ext. 305

Cell: 920-323-1533 Website: Doneff.com



## Be Alert!

This is External or System generated Email. Please verify before opening any links or attachments.