

City of Manitowoc Police Department - Enterprise Lease Buyout Analysis

Vehicle:

2019 Toyota Sienna LE Passenger Van (233VWL)

| | |
|--------------------------------------------------|-------------------|
| Remaining Expense to Lease Until The End and Buy | 13,023.01 |
| Expense in 2023 To Buyout (Cash) | 14,192.83 |
| Savings of Payments Ending Lease | (5,374.05) |
| =Net Cost of Buyout | 8,818.78 |

2020 Ford F-150 Police Responder (23J5F8)

| | |
|--------------------------------------------------|--------------------|
| Remaining Expense to Lease Until The End and Buy | 27,252.65 |
| Expense in 2023 To Buyout (Cash) | 27,267.32 |
| Savings of Payments Ending Lease | (18,200.82) |
| Net Cost of Buyout | 9,066.50 |

2023 Total Expense for Buyout of Vehicles: **41,460.15**

2022 Carry Forward to 2023 Budget - Law Enforcement Agency Grant Reimb: **(44,841.75)**

Anticipated Budget Neutral for 2023