

**POWER SUPPLY PROJECT COMMITTEE  
GREAT LAKES UTILITIES  
MINUTES**

December 17, 2013  
Medford, Wisconsin

**COMMITTEE MEMBERS:**

Clintonville	Okho Bohm-Hagedorn
Kiel	Dennis Dederer
Manitowoc	Nilaksh Kothari
Shawano	Brian Knapp
Wisconsin Rapids	Jem Brown

Legal Counsel:	Richard Heinemann, Boardman & Clark
Additional Attendees:	Andy Onesti; Steve Baker; Travis Cooke; Dave DeJongh; John Westaby; John Fales; Bob Trussoni; William Marx

Chair Jem Brown called the meeting to order at 1:25 p.m. Those present are indicated above.

**APPROVAL OF MINUTES:** The Regular Session Minutes from the October 15, 2013 meeting were presented for approval.

**MOTION:** Motion was made by Okho Bohm-Hagedorn and seconded by Dennis Dederer to approve the Regular Session Minutes from October 15, 2013. Motion carried unanimously.

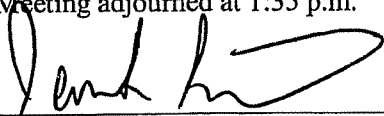
**APPROVAL OF 2014 RATES AND TARIFF:** The 2014 GLU wholesale rate tariff per the approved 2014 budget at the Annual Meeting was presented for approval. The GLU average system rates for 2014 remain the same as the 2013 average system rates.

**MOTION:** Motion was made by Okho Bohm-Hagedorn and seconded by Dennis Dederer to approve the 2014 Rates and Tariff. Motion carried unanimously.

**MISO CREDIT EXPOSURE CHANGE – MEMBER COLLATERAL AGREEMENTS:** As a consequence of the Dodd-Frank rule, the CFTC has ruled that MISO is not an Energy Market Counterparty to Financial Schedule transactions and therefore is not able to net the expected credits from Financial Schedules against other non-FTR Potential Exposures. This change has had an impact on GLU's credit requirements due to the fact that GLU uses Financial Schedules for scheduling the energy delivery from its long and short term energy contracts. The recommendation is to post an additional \$450,000 from Power Supply Committee funds to allow for sufficient financial security to fully participate in the upcoming annual FTR auction in the spring of 2014. Discussion ensued on the current collateral of MISO and the correct amount of required collateral.

**MOTION:** Motion was made by Brian Knapp and seconded by Nilaksh Kothari to approve providing MISO the required amount of collateral required and report the amount of collateral at the next committee meeting. Motion carried unanimously.

**ADJOURN:** Motion to adjourn by Dennis Dederer and seconded by Nilaksh Kothari. Motion carried. Meeting adjourned at 1:35 p.m.

  
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Jem Brown, Chair