

Steve Corbeille

From: Speckhard, Rebecca A. <rebecca.speckhard@quarles.com>
Sent: Friday, March 03, 2017 1:03 PM
To: Steve Corbeille
Subject: FW: Notice Related to MCDC Initiative (In the Matter of Certain Municipal Securities Underwritings)

Steve, for your files, below is a final notification from the SEC, indicating they do not intend to further pursue the MCDC matter with the City. Have a great weekend! Rebecca



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From: MCDSubmissions [mailto:MCDSubmissions@SEC.GOV]
Sent: Friday, March 3, 2017 12:59 PM
To: Speckhard, Rebecca A. (MKE x1761) <rebecca.speckhard@quarles.com>
Subject: Notice Related to MCDC Initiative (In the Matter of Certain Municipal Securities Underwritings)

We have concluded our review of the submission pursuant to the Municipalities Continuing Disclosure Cooperation Initiative from Manitowoc, WI. Based on the information we have as of this date, we do not intend to recommend an enforcement action by the Commission against Manitowoc, WI. We are providing this notice under the guidelines set out in the final paragraph of Securities Act Release No. 5310, which states in part that the notice "must in no way be construed as indicating that the party has been exonerated or that no action may ultimately result from the staff's investigation." (The full text of Release No. 5310 can be found at: <http://www.sec.gov/divisions/enforce/wells-release.pdf>.)

Please email any questions to MCDSubmissions@sec.gov.

Sincerely,

LeeAnn Ghazil Gaunt
Chief, Public Finance Abuse Unit

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