



City of Manitowoc

900 Quay Street
Manitowoc, WI 54220
www.manitowoc.org

Meeting Minutes

Finance Committee

Tuesday, September 5, 2017

6:00 PM

Council Chambers

1. Call to Order

2. Roll Call

Present: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

3. Approval of Minutes

[17-0859](#) Finance Minutes August 1, 2017

Moved by McMeans, seconded by Howe, that the Minutes be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

4. Public Comment

No public comments at this meeting.

5. Presentations

No presentations at this meeting.

6. Discussion and Action Items

[17-0877](#) Resolution Providing for the Sale of Approximately \$775,000 General Obligation Promissory Note

Moved by McMeans, seconded by Howe, that this Action Item be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[17-0898](#) Resolution Supporting Creation of Tax Incremental Financing District #19, Downtown, and Declaring the Area in Need of Rehabilitation and Conservation

Moved by Sitkiewitz, seconded by Lotz, that this Action Item be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[17-0896](#) Term Sheet for Tax Incremental Financing for Project "Spirit" on Parcel 000-237-000

**Moved by McMeans, seconded by Sitkiewitz, that this Action Item be accepted.
The motion carried by the following vote:**

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[17-0904](#) Term Sheet for Schuette Building Renovations Including Tax Incremental Financing, Brownfields Loan, Downtown Revolving Loan, and WEDC Grant.

Moved by Sitkiewitz, seconded by Howe, that this Action Item be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[17-0894](#) I-43 Tech Park Land Sales Realtor Commission Policy and Recommendation of the Industrial Development Corporation; recommend to Approve

**Moved by McMeans, seconded by Sitkiewitz, that this Action Item be accepted.
The motion carried by the following vote:**

[17-0895](#) Letter of Interest Regarding I-43 Tech Park Land Sale (Parcel 449-003-070, 3.16 acres) and Recommendation of the Industrial Development Corporation; recommend to Approve

Moved by McMeans, seconded by Howe, that this Action Item be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[17-0897](#) Project Plan and Boundary for Creation of Tax Incremental Financing District #19, Downtown

**Moved by Sitkiewitz, seconded by McMeans, that this Action Item be accepted.
The motion carried by the following vote:**

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[17-0790](#) Unbudgeted CAWG Request for Booster Pump for Streets Garage

Moved by Lotz, seconded by Howe, that this Request be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[17-0791](#) Unbudgeted CAWG Request for Two Box Plow Blades

Moved by McMeans, seconded by Sitkiewitz, that this Request be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[17-0816](#) Report of Finance Committee with recommendation of Alex Allie to serve as a member of the Manitowoc Public Utilities Commission for a five year term, October 1, 2017 through September 30, 2022, recommend for election.

Moved by Sitkiewitz, seconded by Howe, that this Appointment be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[17-0858](#) Request adding Comptroller/Deputy Treasurer to the credit card holder listing at a credit limit of \$2,000

Moved by McMeans, seconded by Howe, that this Action Item be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

[17-0876](#) Approve extension of contract for ISDN PRI Lines and Centrex Lines with AT & T which are necessary for the city's telecommunication network; recommend to Approve.

Moved by Howe, seconded by Lotz, that this Action Item be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

7. Adjournment

Motion by E Sitkiewitz, seconded by M Howe to adjourn.