

## **CITY OF MANITOWOC**

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October 16, 2017

To: Mayor and Common Council

From: Manitowoc City Plan Commission

**Subject:** PC 25-2017: Tax Incremental Financing District #11 Proposed Boundary

Amendment to Subtract Territory Subject to Development Agreement and

Adoption of Related Resolution.

Dear Mayor and Common Council:

At the October 16, 2017 meeting of the Manitowoc City Plan Commission, the Commission considered all items on its agenda including the item identified above, held the a the public hearing for this item, and wishes to report and recommend to the Common Council the following actions:

- 1) Approve Tax Incremental Financing District #11 proposed boundary amendment to subtract territory as shown in the attached project plan,
- 2) Approve the related Plan Commission adoption resolution, and
- 3) Forward to Council the related adoption resolution with a recommendation for approval.

Respectfully Submitted, Paul Braun Plan Commission Secretary

Attachment: Project Plan, Plan Commission Resolution, Common Council Resolution Granicus # 17-1059

#### RESOLUTION

## AMENDING TAX INCREMENT DISTRICT NO. 11 BOUNDARY IN THE CITY OF MANITOWOC

**WHEREAS**, the Common Council of the City of Manitowoc requested that the Plan Commission proceed with the creation of TID No. 19 in the Downtown to help facilitate the redevelopment properties within the downtown, and as part of the process, the City must also amend the boundary of Tax Increment District (TID) No. 11 to subtract territory; and

WHEREAS, the Plan Commission established the boundary amendment for said TID No. 11; and

WHEREAS, the Plan Commission conducted a public hearing on said TID No. 11 boundary amendment after duly notifying overlying taxing jurisdictions of said public hearing under Wisconsin Statutes §66.1105(4)(a) and §66.1105(4)(e); and

**WHEREAS**, the Plan Commission approved said boundary amendment for TID No. 11 and recommended that the Common Council of the City of Manitowoc amend the TID No. 11 boundary as approved by the Plan Commission;

**NOW, THEREFORE, BE IT RESOLVED**, the Common Council of the City of Manitowoc hereby amends the TID No. 11 boundary to subtract territory Exhibit A (map) and Exhibit B (description) to this Resolution and contain only whole units of property as are assessed for property tax purposes; and

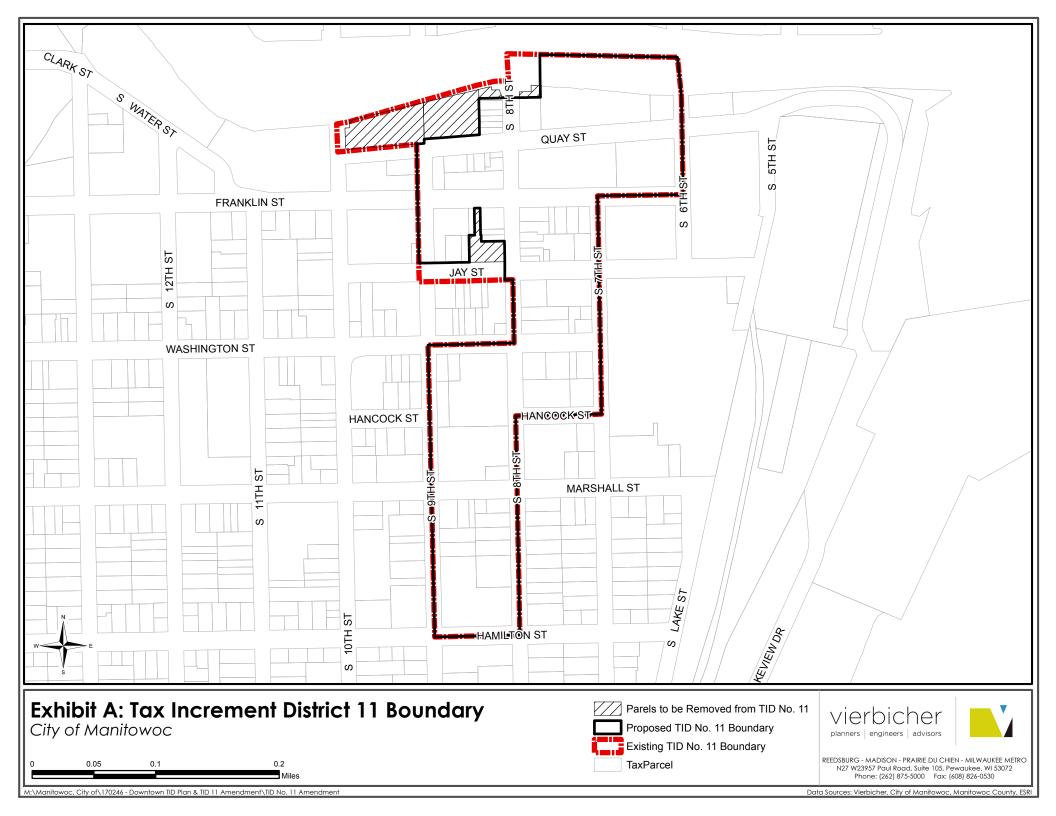
#### **BE IT FURTHER RESOLVED**, the City makes the following findings:

INTRODUCED

- A. Not less than 50 percent, by area, of the real property within the amended District is suitable for rehabilitation and conservation, as I identified by §66.1105.
- B. The amended District contains whole units of property as are assessed for tax purposes; and
- C. The amended District retains continuity after the subtraction of territory; and

**BE IT FURTHER RESOLVED**, pursuant to Wisconsin Statutes §66.1105(4)(g), the Common Council hereby approves the boundary amendment for TID No. 11 as recommended by the Plan Commission, and finds that it is feasible and in conformance with the master plan of the City.

ADOPTED				
APPROVED				
Luctin M. Nielze	ole Mayor			
Justin M. Nicke	ers, Mayor			
This resolution wa	s drafted by Nicolas Sparacio, C	ommunity Development Director		
Fiscal Impact:	The amendment of	The amendment of a TIF District does not have a fiscal impact to the city.		
Funding Source:	Not applicable.			
Finance Director A	approval:			
Approved as to for	m:			



#### **EXHIBIT B:**

# City of Manitowoc TID No. 11 Revised Boundary Description

#### CITY OF MANITOWOC PLAN COMMISSION RESOLUTION APPROVING TAX INCREMENT DISTRICT NO. 11 BOUNDARY AMENDMENT NO. 2

WHEREAS, the City of Manitowoc Plan Commission has prepared and reviewed a boundary amendment for Tax Increment District (TID) No. 11 and finds the amended boundary to be feasible and conforming to the requirements described in §66.1105(4)(f), Wis. Stats.; and

**WHEREAS,** the City of Manitowoc Plan Commission has invited the public to review the TID No. 11 boundary amendment and comment upon such boundary amendment at a Public Hearing held on October 16, 2017, and that the Public Hearing was duly noticed in conformance with § 66.1105(4)(e), Wis. Stats.;

**NOW, THEREFORE, BE IT RESOLVED** after due consideration, the City of Manitowoc Plan Commission hereby approves the boundary amendment for Tax Increment District No. 11; and

**BE IT FURTHER RESOLVED** that City of Manitowoc Plan Commission hereby submits the boundary amendment for Tax Increment District No. 11 to the City of Manitowoc City Council for approval.

ADOPTED this 16 <sup>th</sup> day of October, 2017	
Mayor Justin M. Nickels, Chair	Paul Braun, Secretary

# Amendment No. 3 Tax Increment District No. 11 Project Plan

City of Manitowoc, WI

Prepared For:

City of Manitowoc 900 Quay St. Manitowoc, WI 54220

Prepared By: Vierbicher 999 Fourier Drive, Suite 201 Madison, WI 53717 (608) 826-0532

For City Council Approval October 16, 2017

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## **Acknowledgements**

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Mike Howe - District 1
Scott McMeans - District 2
Jeremiah Novak - District 3
Jim Brey - District 4
Lee Kummer - District 5
Eric J. Sitkiewitz - District 6
Todd Lotz - District 7
Dave Soeldner - District 8
Steve Czekala - District 9

#### Plan Commission

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Justin M. Nickels, Chair, ex officio member - City Mayor
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#### Joint Review Board

Steven Corbeille, City of Manitowoc, member John Lukas, Lakeshore Technical College Kenneth P. Mischler, Manitowoc Public School District Todd H. Reckelberg, Manitowoc County Mark C. Maurer, Citizen Member

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#### I. Introduction

This is Amendment No. 3 to the City of Manitowoc's Tax Increment District No. 11 (TID No. 11). The TID No. 11 Amendment No. 3 involves amending the boundary to subtract territory.

The City of Manitowoc created TID No. 11 on June 16, 1997 and amended in 2000 to include additional territory. The TID was initially created to help facilitate the sale of an existing library site to Lakeside Foods for a corporate headquarters and also included the development of a new library inside of the district.

The City has previously approved two amendments to TID No. 11. Amendment No. 1 added territory to the boundary and projects to the Project Plan. Amendment No. 2 declared TID No. 11 a Distressed TID.

The TID No. 11 Amendment No. 3 modifies the TID Boundary to subtract territory. The parcels to be subtracted are shown on the TID Parcel List in Appendix A and Map #1 in Appendix A. This modification will help facilitate the redevelopment of several properties within the Downtown by allowing the City the ability to finalize the creation of a new TID in the Downtown.

The TID No. 11 boundary amendment has been prepared in compliance with Wisconsin Statutes Chapter 66.1105(4)(h). The TID No. 11 Amendment No. 3 shall be attached to the TID No. 11 Project Plan and become part of the original project plan adopted by resolution of the Manitowoc Common Council.

There are no modifications being made to the Project Plan other than those related to the Boundary amendment.

The TID No. 11 has a deficit fund balance, but is projected to be paid off and terminated in 2018. The liabilities for TID No. 11 will be paid off using revenue from TID No. 11 and donor TIDs. The subtraction of territory from TID No. 11 is mostly non-taxable property will not adversely impact the projected revenue because the parcels being subtracted are owned by the City or other non-profits and have no equalized value. The amendment does include the removal of the historic Schuette Building. The removal of the parcel will have minimal impact to the TID No. 11.

As required by Wisconsin Statutes Chapter 66.1105(5)(b), a copy of the Amendment will be submitted to the Wisconsin Department of Revenue and used as the basis for the certification of the Amendment No. 3 of Tax Incremental District No. 11.



#### II. Process and Timeline

Notice of the Public Hearing was mailed to the overlying taxing jurisdictions and Joint Review Board members on October 6, 2017. Public Hearing notices were published on October 8, 2017. A Joint Review Board notice was also published on October 8, 2017. The initial Joint Review Board meeting was held on October 16, 2017. The Plan Commission also host a public hearing on the approval on October 16, 2017 and after the public hearing, the Plan Commission approved the TID No. 11 Amendment No. 3 and recommended it to the Common Council for adoption. The TID No. 11 Amendment No. 3 was adopted by resolution of the Common Council October 16, 2017.

The TID No. 11 Amendment No. 3 was reviewed and approved by a Joint Review Board as required by Wisconsin Statutes. A notice for the final meeting of the Joint Review Board was published on October \_\_, 2017. The final meeting of the Joint Review Board was held on October \_\_, 2017 where the Joint Review Board approved the TID No. 11 Amendment No. 3.

As required by Wisconsin Statutes Chapter 66.1105(5)(b), a copy of the Project Plan and Boundary will be submitted to the Wisconsin Department of Revenue and used as the basis for the certification of TID No. 11 Amendment No. 3 in the City of Manitowoc.

#### III. Summary Plan of Rehabilitation with TID No. 11

The purpose of TID No. 11 will not change as a result of this amendment, however, some of the territory from the original TID boundary will be subtracted.

The original TID No. 11 boundary included 28.51 acres. Amendment No. 1 added 8.6 acres. Amendment No. 3 subtracts 4.16 acres (2.645 acres of real property and 1.515 acres of ROW and water). The following table summarizes the area of whole parcels and industrial zoning. The area does not include public streets.

Parcel ID	Owner Name	Acres	Value
000230120	DONEFF'S SCHUETTE BUILDING LLC	0.406	\$213,300
000217011	MANITOWOC CITY OF	1.125	\$0
000218080	MANITOWOC CITY OF PARKING LOT	0.950	\$0
000219080	MANITOWOC CITY OF	0.075	\$0
000218070	MANITOWOC CITY OF MARINERS LAND	0.088	\$0
		2 645	\$213 300

#### IV. Statement of Purpose and Summary of Finding

There is no change to this section.

#### V. Statement of Kind, Number, and Location of Public Works & Other Projects

There is no change to this section.

#### VI. Detailed List of Project Costs

There is no change to this section.



#### VII. Non-Project Costs & Ineligible Costs

There is no change to this section.

#### VIII. Economic Feasibility, Financing, & Timetable

There is no change to this section.

#### IX. Equalized Value Test

There is no change to this section.

#### X. Statement of Impact to Overlying Taxing Jurisdictions

There is no change to this section.

## XI. Statement of Proposed Changes to Municipal Maps, Plans, and Ordinances

There is no change to this section.

#### XII. Relocation

There is no change to this section.

# XIII. Statement Indicating How Creation of the TID Promotes the Orderly Development of The City of Manitowoc

There is no change to the section.

#### XIV. District Boundaries

A revised boundary map legal description is included in Appendix A.

#### XV. Findings

There is no change to this section.

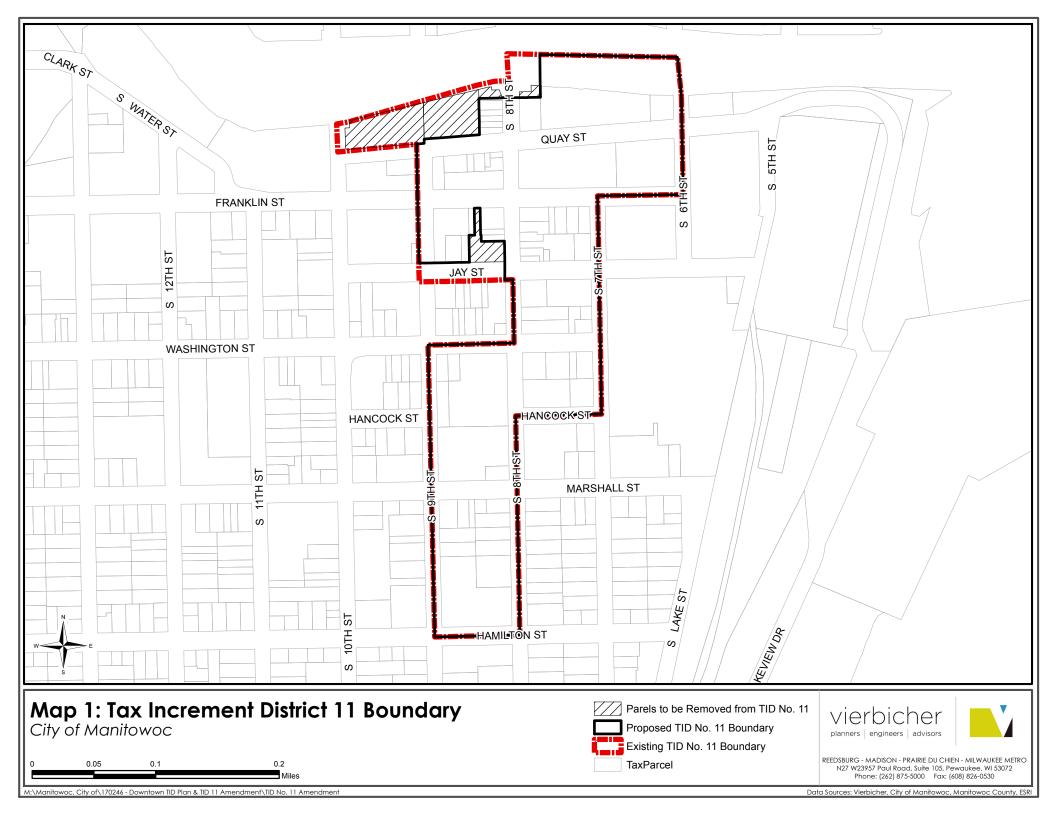


#### XVI. TID No. 11 District Boundary and Description

Part of the Southwest Quarter of Section 20, the Northwest Quarter of Section 29 and the Northeast Quarter of Section 30, all in Township 19 North, Range 24 East, City of Manitowoc, Manitowoc County, Wisconsin, more fully described as follows:

## Appendix A: Maps

Map 1: TID No. 11 Boundary Amendment



#### Appendix B: Resolutions, Notices, Minutes, and Other Attachments

- #1: Opinion Letter from City Attorney Regarding Compliance with Statutes
- #2: Letter Chief Official of Overlying Taxing Entities and Notice
- #3: JRB Meeting Notices Affidavit of Publication
- #4: JRB No. 1 Meeting Agenda and Minutes
- #5: JRB No. 2 Meeting Agenda and Minutes
- #6: JRB Resolution Approving TID No. 11 Amendment No. 3
- #7: Public Hearing Notice Affidavit of Publication
- #8: Plan Commission Meeting Agendas
- #9: Public Hearing and Meeting Minutes
- #10: Plan Commission Resolution Approving TID No. 11 Amendment No. 3
- #11: Common Council Meeting Agenda
- #12: Common Council Resolution Approving TID No. 11 Amendment No. 3
- #13: Common Council Meeting Minutes