

**City of Manitowoc**  
**Adjustments to the 2018 Mayor's Executive Budget**  
**As Recommended by the Finance Committee**

			<i>Revised Mayor Approved</i>	<u>Tax Levy Impact</u>	
Mayor Approved	Dept Requested			Net Change	Finance Approved
Mayor Proposed Tax Levy					15,368,720.16

<b>Preliminary Estimated Transportation Aids and Connecting Aids</b>					
1100	32200	424410	LOCAL TRANSPORTATION AID	1,412,747.80	
				<b>1,452,425.58</b>	<b>(39,677.78)</b>
1100	32200	424415	CONNECTING HIGHWAY AID	229,281.07	
				<b>230,541.40</b>	<b>(1,260.33)</b>
					<b>(40,938.11)</b>

**Finance Recommended Tax Levy**

**15,327,782.05**

<u>Proposed Borrowing Level</u>				<u>Borrowing Impact</u>	
				Net Change	Finance Approved
<b>Capital Borrowing</b>					
Remove Quay St from 6th to 8th Street	(315,000.00)			(315,000)	7,001,209
Add Bridge Little Manitowoc along Mariner's Trail	150,000.00			150,000	6,686,209
Add Manitou - Lower Henry Schuette Bridge Engineering	50,000.00			50,000	6,886,209
Add Trail Modification YMCA/Marina Area	50,000.00			50,000	6,886,209
Add Intersection Calumet/Rapids Road Project	100,000.00			100,000	6,986,209
Remove Red Arrow Concession Stand/Ball Diamonds	(50,000.00)			(50,000)	6,836,209
Adjusted Borrowing Level	<u>(15,000.00)</u>			<u>(15,000.00)</u>	<u>6,986,209.00</u>

# CITY OF MANITOWOC TAX RATES PER \$1000 OF ASSESSED VALUATION

Finance Committee Deliberations

<u>TAX RATE W/TID</u>	2013	2014	2015	2016	2017 PROPOSED LEVY	2017 PROPOSED RATE	2017 PROPOSED TIF INCREMENTS	2017 PROPOSED RATE W/TIF	% INCREASE (DECREASE)
CITY OF MANITOWOC *	\$7.7251	\$7.8993	\$8.0103	\$8.0391	\$15,327,782.05	\$8.7300	\$1,029,274.26	\$8.1457	1.33%
STATE OF WISCONSIN	\$0.1591	\$0.1613	\$0.1619	\$0.1620		\$0.0000	\$0.00	\$0.0000	-100.00%
COUNTY OF MANITOWOC	\$5.2678	\$5.3359	\$5.3557	\$5.3352	\$9,849,051.13	\$5.6096	\$661,372.58	\$5.2341	-1.89%
MANITOWOC SCHOOL DIST	\$7.6340	\$7.9593	\$8.5032	\$7.9948	\$14,112,967.00	\$8.0381	\$947,698.34	\$7.5001	-6.19%
LAKESHORE VTAE	\$1.5350	\$0.7404	\$0.7646	\$0.7679	\$1,444,609.13	\$0.8228	\$97,006.79	\$0.7677	-0.03%
GROSS RATE	\$22.3210	\$22.0962	\$22.7958	\$22.2990	\$40,734,409.31	\$23.2004	\$2,735,351.97	\$21.6477	-2.92%
STATE CREDIT	(\$1.2186)	(\$1.2001)	(\$1.3397)	(\$1.3382)				\$0.0000	not available
NET RATE	\$21.1024	\$20.8961	\$21.4561	\$20.9608				<u>\$21.6477</u>	

2017 Lottery Tax Credit	\$105.54	2016 amounts
2017 First Dollar Tax Cred	\$56.12	2016 amounts

\* INCLUDES MANITOWOC PUBLIC LIBRARY

\$2,008,054,600	2017	TAXABLE ASSESSED VALUATION
\$1,873,663,200	2017	EQUALIZED VALUATION
\$1,755,762,200	2017	EQUALIZED VALUATION (WITHOUT TID INCREMENT)

## TAX LEVY COMPARISON

ASSESSED VALUATION	INCREASE	EQUALIZED VALUATION	INCR/DECR	LEVY YEAR	BUDGET YEAR	TAX LEVY EXCLUDING LIBRARY AND TIF	INCREASE	TAX RATE PER \$1000	INCREASE
\$1,387,739,710	1.42%	\$1,745,244,100	1.70%	2005	2006	\$8,845,604	8.20%	\$6.3741	6.68%
\$1,419,402,760	2.28%	\$1,830,003,400	4.86%	2006	2007	\$9,329,865	5.47%	\$6.5731	3.12%
\$1,910,918,350	34.63%	\$1,894,017,500	3.50%	2007	2008	\$10,027,060	7.47%	\$5.2472	-20.17%
\$1,923,929,400	0.68%	\$1,943,542,900	2.61%	2008	2009	\$10,645,746	6.17%	\$5.5333	5.45%
\$1,968,917,900	2.34%	\$2,057,147,400	5.85%	2009	2010	\$10,651,357	0.05%	\$5.4098	-2.23%
\$1,986,843,900	0.91%	\$1,991,325,300	-3.20%	2010	2011	\$10,985,962	3.14%	\$5.5294	2.21%
\$1,989,349,100	0.13%	\$1,976,679,300	-0.74%	2011	2012	\$12,562,887	14.35%	\$6.3151	14.21%
\$1,988,925,700	-0.02%	\$1,914,413,300	-3.15%	2012	2013	\$12,654,975	0.73%	\$6.3627	0.75%
\$1,993,840,600	0.25%	\$1,868,987,700	-2.37%	2013	2014	\$13,099,498	3.51%	\$6.5700	3.26%
\$1,993,067,500	-0.04%	\$1,893,849,200	1.33%	2014	2015	\$13,387,449	2.20%	\$6.7170	2.24%
\$2,003,755,600	0.54%	\$1,911,750,600	0.95%	2015	2016	\$13,609,395	1.66%	\$6.7919	1.12%
\$2,006,635,500	0.14%	\$1,915,217,400	0.18%	2016	2017	\$13,677,794	0.50%	\$6.8163	0.36%

## CITY OF MANITOWOC

## 2018 BUDGET

## Finance Committee Deliberations of PROPOSED LEVY

2017 BUDGET RECOMMENDED TAX LEVY	FUND	2018 BUDGET RECOMMENDED 2017 TAX LEVY	INCREASE
\$6,106,022	GENERAL FUND	\$6,903,508	13.06%
\$1,438,798	PUBLIC LIBRARY	\$1,587,209	10.31%
\$76,485	AQUATIC CENTER	\$108,500	41.86%
\$6,110,775	DEBT SERVICE	\$6,086,014	-0.41%
\$1,114,433	CAPITAL PROJECTS	\$378,635	-66.02%
\$263,916	TRANSIT	\$263,916	0.00%
\$0	SELF INSURANCE	\$0	0.00%
\$1,021,033	TIF	\$1,029,274	0.81%
\$16,131,462	TOTAL TAX LEVY	\$16,357,056	1.40%
\$2,006,635,500	ASSESSED VALUE	\$2,008,054,600	0.07%
\$8.0391	ASSESSED TAX RATE/\$1000	\$8.1457	1.33%
\$1,915,217,400	EQUALIZED VALUE	\$1,873,663,200	-2.17%
\$8.4228	EQUALIZED TAX RATE/\$1000	\$8.7300	3.65%

	Summary of 2017 Budget - City of Manitowoc					Summary of 2018 Budget - City of Manitowoc					
						2017					
	Revenue	Expenditures	Bonds/Notes	FB or Excess Revenue	Levy	Revenue	Expenditures	Bonds/Notes	(FB Applied) or Excess Rev	Request	Difference
General Fund											
Assessor	200.00	136,778.00			136,578.00	-	159,200.00			159,200.00	22,622.00
Attorney	21,000.00	291,572.00			270,572.00	21,000.00	369,363.00			348,363.00	77,791.00
Personnel	16,139.00	160,961.00			144,822.00	18,772.00	191,721.00			172,949.00	28,127.00
Cable TV		1,045.00			1,045.00		1,045.00			1,045.00	-
Insurance		-			-		-			-	-
Worker's Comp		-			-		-			-	-
Property Insurance	40,498.00	215,892.00			175,394.00	39,464.00	233,808.00			194,344.00	18,950.00
Clerk	136,875.00	416,352.00			279,477.00	155,625.00	443,922.00			288,297.00	8,820.00
Finance/Treasury	10,691,676.00	480,977.00			(10,210,699.00)	10,797,107.00	512,114.00			(10,284,993.00)	(74,294.00)
Information Services		520,050.00			520,050.00		503,550.00			503,550.00	(16,500.00)
City Council		59,856.00			59,856.00		59,856.00			59,856.00	-
Mayor		160,497.00			160,497.00		183,042.00			183,042.00	22,545.00
Municipal Court	175,000.00	104,297.00			(70,703.00)	160,000.00	104,963.00			(55,037.00)	15,666.00
Bldgs & Grnds		190,290.00			190,290.00		197,010.00			197,010.00	6,720.00
Miscellaneous	44,848.00	790,000.00	-	(725,000.00)	20,152.00	18,720.00	134,051.74	-	(700,000.00)	(584,668.26)	(604,820.26)
Police	545,677.00	7,526,878.00			6,981,201.00	549,643.00	7,831,547.46			7,281,904.46	300,703.46
Fire	1,883,772.46	6,051,729.18			4,167,956.72	2,222,865.04	6,241,220.87		200,000.00	4,218,355.83	50,399.11
Bldg Inspection	376,970.00	425,836.00			48,866.00	381,750.00	487,309.00			105,559.00	56,693.00
Civil Defense		1,950.00			1,950.00		2,800.00			2,800.00	850.00
DPI Admin		864,268.00			864,268.00		897,862.00			897,862.00	33,594.00
Engineering	117,687.00	44,805.00			(72,882.00)	128,815.00	36,980.00			(91,835.00)	(18,953.00)
Streets	2,513,064.00	4,275,452.00			1,762,388.00	2,330,651.98	4,668,004.00			2,337,352.02	574,964.02
Bridges/Docks/Harbors	344,795.00	251,451.00			(93,344.00)	335,461.00	243,056.00		75,000.00	(17,405.00)	75,939.00
Motor Pool	775,500.00	909,700.00			134,200.00	679,000.00	908,625.00			229,625.00	95,425.00
Evergreen Cemetery	198,388.00	57,080.00			(141,308.00)	198,963.00	58,060.00			(140,903.00)	405.00
Park/Rec/Senior/Zoo	207,850.00	422,145.00			214,295.00	205,150.00	430,978.00			225,828.00	11,533.00
Rahr West Museum	77,534.00	255,497.00			177,963.00	77,500.00	281,583.00			204,083.00	26,120.00
Civic Organization		22,200.00			22,200.00		22,200.00			22,200.00	-
Planning	49,450.00	409,812.00			360,362.00	52,600.00	497,149.00			444,549.00	84,187.00
Economic Development		575.00			575.00		575.00			575.00	-
Land Sales		-			-		35,000.00		(35,000.00)	-	-
Total General Fund	18,216,923.46	25,047,945.18	-	(725,000.00)	6,106,021.72	18,373,087.02	25,736,595.07	-	(460,000.00)	6,903,508.05	797,486.33
Special Revenue											
Mandatory Recycling	333,385.00	333,385.00			-	333,096.00	333,096.00			-	-
Parking		-			-		-			-	-
Room Tax	540,000.00	540,000.00			-	600,000.00	600,000.00			-	-
TIF# 7		16,600.00		(16,600.00)	-		26,200.00		(26,200.00)	-	-
TIF# 8		-			-		-			-	-
Library	495,500.00	2,025,383.00		(91,085.00)	1,438,798.00	546,128.00	2,076,523.00		56,814.00	1,587,209.00	148,411.00
Rahr-West Museum		-			-		-			-	-
Aquatic Center	153,905.00	248,530.00		(18,140.00)	76,485.00	158,500.00	267,000.00			108,500.00	32,015.00
Transit Capital	768,000.00	960,000.00	192,000.00		-		233,600.00	233,600.00		-	-
Total Special Revenue	2,290,790.00	4,123,898.00	192,000.00	(125,825.00)	1,515,283.00	1,637,724.00	3,536,419.00	233,600.00	30,614.00	1,695,709.00	180,426.00
					-					-	-
Debt Service	345,641.00	6,644,684.00		(188,268.00)	6,110,775.00	321,978.00	6,738,432.00		(330,440.00)	6,086,014.00	(24,761.00)

	Summary of 2017 Budget - City of Manitowoc					Summary of 2018 Budget - City of Manitowoc					
						2017					
	Revenue	Expenditures	Bonds/Notes	FB or Excess Revenue	Levy	Revenue	Expenditures	Bonds/Notes	(FB Applied) or Excess Rev	Request	Difference
Capital Projects											
Sanitary and Storm		964,040.00	377,500.00	-	586,540.00		198,000.00	198,000.00	-	-	(586,540.00)
Streets		2,550,143.00	2,261,250.00		288,893.00		4,795,335.00	4,600,700.00		194,635.00	(94,258.00)
TIF# 9	21,650.00	21,650.00			-	21,250.00	21,250.00			-	-
TIF# 10	48,875.00	48,875.00			-	38,075.00	38,075.00			-	-
TIF# 11	54,800.00	54,800.00			-	53,550.00	53,550.00			-	-
TIF# 12	347,052.00	347,052.00			-	210,327.00	210,327.00			-	-
TIF# 13	91,350.00	91,350.00			-	268,441.00	268,441.00			-	-
TIF# 14	102,775.00	102,775.00			-	16,200.00	16,200.00			-	-
TIF# 15	1,043,675.00	1,043,675.00			-	814,400.00	814,400.00			-	-
TIF# 16	390,770.00	390,770.00			-	317,266.00	317,266.00			-	-
TIF# 17	76,378.00	76,378.00			-	78,809.00	78,809.00			-	-
TIF#18	-	-			-	6,190.00	6,190.00			-	-
Environmental Remediation		1,055,000.00	1,000,000.00		55,000.00		587,487.00	557,000.00	(30,487.00)	-	(55,000.00)
Bldgs & Other Capital Improv		1,506,230.00	1,322,230.00		184,000.00		636,400.00	452,400.00		184,000.00	-
Capital Equipment		627,020.00	627,020.00		-		944,509.00	944,509.00		-	-
Harbor Improvements					-					-	-
Cemetery Perpetual Care					-					-	-
Total Capital Project Funds	2,177,325.00	8,879,758.00	5,588,000.00	-	1,114,433.00	1,824,508.00	8,986,239.00	6,752,609.00	(30,487.00)	378,635.00	(735,798.00)
Proprietary Funds											
Waste Water Treatment	6,992,167.00	7,282,259.00		(290,092.00)	-	7,002,597.00	7,181,440.23		(178,843.23)	0.00	0.00
Transit System	1,915,682.00	2,179,598.00			263,916.00	1,791,615.00	2,234,850.00		(179,319.00)	263,916.00	-
Total Proprietary Funds	8,907,849.00	9,461,857.00	-	(290,092.00)	263,916.00	8,794,212.00	9,416,290.23	-	(358,162.23)	263,916.00	0.00
Internal Service											
Health Insurance Self Fund	3,690,338.00	3,690,338.00			-	4,043,330.00	4,043,330.00			-	-
Worker's Compensation	405,000.00	405,000.00			-	441,204.00	441,204.00			-	-
Total Internal Service	4,095,338.00	4,095,338.00	-	-	-	4,484,534.00	4,484,534.00	-	-	-	-
Tax Levy including TIF Increments	36,033,866.46	58,253,480.18	5,780,000.00	(1,329,185.00)	15,110,428.72	35,436,043.02	58,898,509.30	6,986,209.00	(1,148,475.23)	15,327,782.05	217,353.33