

2018 Proposed Room Tax Budget

➤ **\$600,000 TOTAL ROOM TAX COLLECTIONS PROJECTED FOR 2018** (8% Room Tax)

- \$537,718 Actual 2014
- \$638,280 Actual 2015
- \$615,234 Actual 2016
- \$630,000 Estimated 2017

BREAKDOWN for CITY of MANITOWOC ROOM TAX PROPOSED 2018 EXPENDITURES

➤ **\$313,140 MAVCB** (52.19% per Agreement)

➤ **\$286,860 City of Manitowoc** (47.81% per Agreement)

- \$18,720 General Fund (3.12% per City Resolution)
- \$7,500 MIRA (1.25% per City Resolution)
- \$260,640 Various
 - \$50,000 for *Discover Manitowoc* Grant Program
 - \$80,000 for Special Events Reimbursement Fund
 - \$25,000 for Rahr-West Art Museum
 - \$1,250 for Ice Age Trail Community Membership
 - \$104,390 for Capital Improvements:
 - \$20,000 --- Briess tower welcome mural
 - \$20,000 --- Replacement of Washington Park electronic sign
 - \$50,000 --- Professional video of Manitowoc
 - \$3,000 --- Paint remaining trash cans Downtown
 - \$1,000 --- Creative crosswalk Downtown
 - \$7,500 --- Year-round lights on trees Downtown
 - \$2,890 --- Facebook advertising

➤ **\$450,000.00 2017 Estimated Fund Balance**

- \$80,000 was approved for the Downtown master plan which is not accounted for in this number.