

Municipality: City of Manitowoc

	Option A Full Value	Option B Full Value with Special Physical Inspections	Option C Full Value with 1/4 Walk Throughs	Option D Full Value with 1/6 Walk Throughs	Option E Full Revaluation
Description of Service	4 years of Full Value	Full Value including physical inspections on all sales and major permits	Full Value with 1/4 physical inspections each year	Full Value with 1/6 physical inspections each year	1 Year Full Revaluation
Yearly Cost	\$190,000	\$220,000	\$280,000	\$250,000	\$750,000
Term of Contract	4 Years	4 Years	4 Years	6 Years	1 Year*
Total Contract	\$760,000	\$880,000	\$1,120,000	\$1,500,000	\$750,000

^{*}We would follow this Option E with 3 years of Maintenance at \$144,000 per year or Full Value at \$190,000 per year

Recommended Contract: Option B – Full Value with Special Walk Throughs

- Get municipality to 100% ratio and keeps them there for the life of the contract
- Special Walk Throughs cover physical inspection of Sales, New Construction, Permits over \$15,000, and any requests by property owners