

Manitowoc County Library Reimbursement

Enclosure # 4

Including the Budget to Actual Adjustment

Payment to be Received in 2019

	Manitowoc	Two Rivers	Kiel	Brillion	Chilton	New Holstein
<b>Normal Method of Calculation: ( Section 6 A 2 )</b>						
Part 1	2017 Total Circulation	464,696	156,022	89,364	56,007	46,422
	2017 Circulation to Non-City Residents	89,703	28,390	28,431	16,187	1,598
	<b>2018 Operating Budget</b>	\$2,163,337	\$862,438	\$274,318	\$211,477	\$225,000
	Cost per library loan	<b>\$4.6554</b>	<b>\$5.5277</b>	<b>\$3.0697</b>	<b>\$3.7759</b>	<b>\$3.7454</b>
	<b>Amount requested from County for 2019</b>					<b>\$5.0426</b>
	<b>Before Adjustment to Actual for previous year.</b>	<b>\$417,603</b>	<b>\$156,931</b>	<b>\$87,275</b>	<b>\$61,120</b>	<b>\$5,289</b>
<b>Adjustment Calculation:</b>						
Section 6 A 3 - Adjustment to request: (Adjusts 2018 Pmt to Actual)						
Looking at the previous years calculation, it was:						
Part 2	2016 Total Circulation	498,636	158,048	89,645	60,297	57,121
	2016 Circulation to Non-City Residents	121,121	28,474	27,276	14,981	2,122
	<b>2017 Operating Budget</b>	\$2,025,342	\$818,734	\$262,254	\$225,464	\$226,522
	Cost per library loan	<b>\$4.0618</b>	<b>\$5.1803</b>	<b>\$2.9255</b>	<b>\$3.7392</b>	<b>\$3.4915</b>
	Amount to be requested from County for 2018 before adj.	\$491,969	\$147,504	\$79,796	\$56,017	\$7,409
	<b>If we had perfect information we would have calculated:</b>					
	2016 Total Circulation	498,636	158,048	89,645	60,297	57,121
	2016 Circulation to Non-City Residents	121,121	28,474	27,276	14,981	2,122
	<b>2017 Operating Actual</b>	\$1,979,106	\$829,743	\$250,406	\$213,178	\$225,653
	Cost per library loan	<b>\$3.9690</b>	<b>\$5.2499</b>	<b>\$2.7933</b>	<b>\$3.5355</b>	<b>\$3.4781</b>
	Amount that should have been paid in 2018 if we had perfect information back in 2017.	\$480,729	\$149,486	\$76,190	\$52,965	\$7,381
	Adjustment - Difference between requested and actual to be applied against 2019 Requested formula calculation	(\$11,240)	\$1,982	(\$3,606)	(\$3,052)	(\$28)
<b>Amount to be Paid in 2019 for 2018 Requested Payment which includes adjustment to 2018 payment for 2017 Actual</b>						
	<b>\$406,363</b>	<b>\$158,913</b>	<b>\$83,669</b>	<b>\$58,068</b>	<b>\$5,261</b>	<b>\$7,271</b>
	2019	2018	2019 % Change			
Total for Manitowoc, Two Rivers, Kiel	\$648,945	\$709,344	-8.51%			
Total for Brillion, Chilton, New Holstein	\$70,600	\$71,320	-1.01%			
TOTAL MANITOWOC AND CALUMET COUNTIES	\$719,545	\$780,664	-7.83%			
Total Sheboygan County	\$40,712	\$41,891	-2.81%			
Total Brown County	\$20,145	\$22,367	-9.93%			
Total Kewaunee County	\$1,673	\$1,412	18.48%			
TOTAL REQUEST FOR BUDGET YEAR as shown	\$782,075	\$846,334	-7.59%			