

CITY OF MANITOWOC

WISCONSIN, USA





September 28, 2018

To: Mayor and Common Council

From: Manitowoc City Plan Commission

Subject: PC 21-2018: Redline Plastics, LLC; Request to either Purchase or obtain a

Right of First Refusal – Lot 2 of a Certified Survey Volume 33, Page 199

Manitowoc I-43 Industrial Park.

Dear Mayor and Common Council:

At the September 26, 2018 meeting of the Manitowoc City Plan Commission, the Commission considered all items on its agenda, including the item identified above, and wishes to report and recommend to the Common Council the following actions: i) approve the request the right of first refusal for approximately 11.19 acres of land in the I-43 Industrial Park, and ii) approve any subsequent land sale that may occur in the future.

Respectfully Submitted,

Jeremy Du Chateau Staff to the Plan Commission

Attachment: Request and Map Granicus # 18-0981

Redline Plastics, LLC 4230 Clipper Dr. Manitowoc, WI 54220 City of Manitowoc Common Council and Industrial Development Corporation Attn: Community Development Department 900 Quay Street Manitowoc, WI 54220

6.11.18

Red Line Plastics, LLC and Dowco Powersports, LLC intends to purchase the southern one-half, or approximately 11 acres, of parcel #449-006-030 as shown on the attached map. Our intended use of the site is to construct an initial 100,000 square foot manufacturing and warehousing facility during phase one and potentially double in-line with business growth in the future. We understand the purchase price to be \$20,000 per acre plus customary closing costs and we understand that a construction project completed in compliance with the Protective Covenants will qualify for a land rebate under the terms of that program. Please accept this letter of intent to begin the review process towards the execution of this project.

Sincerely,

Nick Murray

Vice President of Operations

Red Line Plastics, LLC

Charles Webster

CEO/Owner

Red Line Plastics, LLC and Dowco Powersports, LLC

