



November 5, 2018

## Memo to the Finance Committee

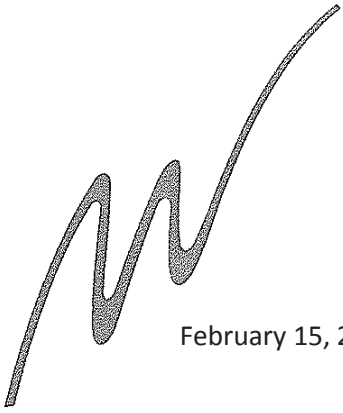
FROM: Kim Lynch, Comptroller/Deputy Treasurer

REPORT OF: **LOTTERY CREDIT AUDIT**



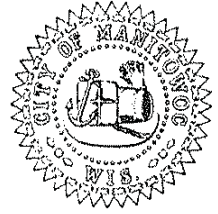
OFFICE OF FINANCE/  
TREASURER

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- State of Wisconsin audit is Mailing Address vs Site Address with a Lottery Credit
  - City of Manitowoc audit is Mailing Address vs Site Address Without a Lottery Credit
  - Able to do so with Ascent/Transcendent our new tax system
  - 991 letters sent
  - LC 100 was put on the back of the letter for convenience
  - LC 300 was explained for filing to the State of Wisconsin
  - Huge lottery payouts lately hit the news
  - Had only 2 question the lottery credit from that news bite
  - Letters I feel created that transparency and awareness of that State program
  - Over 350 forms returned to get the credit. Average credit = \$98.26 = \$34,391 into the community
  - 203 submitted LC300 to the State. Credit = \$95.65 = another \$19,417
  - \$53,808 of new credits coming into the community and then every year thereafter it continues
  - Minimal cost to do the audit and was worth the outcome
  - A lot of gratitude from tax payers appreciating that we took the time to do this audit
  - Only a couple upset they didn't know of the State credit program



# CITY OF MANITOWOC

WISCONSIN, USA  
[www.manitowoc.org](http://www.manitowoc.org)



February 15, 2018

## IMPORTANT TAX NOTICE

RE: Lottery Credit Eligibility on Real Estate Property Tax Bill

Parcel # 000007010

Site Address: 502 HURON ST

An **internal audit** of a State of Wisconsin program has been conducted regarding your eligibility for a lottery and gaming credit that could reduce your property taxes. You are receiving this letter because your mailing address is similar to your site address and you did not receive this credit on your 2017 tax bill. If you owned your home on January 1, 2017, this was your primary residence, and the credit was not received on any other parcel, you would be eligible. The lottery and gaming credit for 2017 was \$95.65.

If you were eligible for the 2017 credit and would like a refund, you may apply to the State of Wisconsin's Department of Revenue by filing form **LC-300**. The form is due to the State by October 1, 2018. This form can be found online at the Department of Revenue's website. If you do not qualify, it is highly recommended you do not apply because illegal claims will assess interest and penalties.

If you are eligible and would like to obtain this lottery and gaming credit on your 2018 Real Estate tax bill, you will also need to file the **2018 LC-100** with the City of Manitowoc. This form is printed on the back of this letter for your convenience. The 2018 credit amount will be released by the State of Wisconsin in November 2018. You will only need to file this once as it carries forward every year. Send the form with signature to:

City of Manitowoc  
Treasury Department  
900 Quay Street  
Manitowoc, WI 54220

Please feel free to call if you have any questions. (920) 686-6962

Sincerely,

Kim Lynch  
Comptroller/Deputy Treasurer



**PAYMENT BY MAIL: Enclose a self-addressed stamped envelope if you wish to receive a receipt. Send only the appropriate stub, do not send your entire tax bill. MAKE CHECKS PAYABLE TO: CITY OF MANITOWOC**

**ADDITIONAL WAYS TO PAY:** Credit Card [www.manitowoc.org](http://www.manitowoc.org) (2.39% fee or \$1.50 e-check under \$10,000)



**You may also pay at:** (you do not need to have an account):

**ASSOCIATED BANK**, 1121 Franklin Street, Manitowoc Festival Foods

**BANK FIRST NATIONAL**, 401 N 8<sup>th</sup> Street, 2915 Custer Street

**COMMUNITY FIRST CREDIT UNION**, 1100 S 30<sup>th</sup> Street

**FOX COMMUNITIES CREDIT UNION**, 1100 S 30<sup>th</sup> Street

**INVESTORS CREDIT UNION**, 860 N Rapids Road

**MANITOWOC ONE CREDIT UNION**, 1117 S 10<sup>th</sup> Street, Manitowoc Wal-Mart Super Center, 2401 Menasha Avenue

**LOTTERY AND GAMING CREDIT MUST BE PRECERTIFIED:** You are eligible for the Lottery Credit if you are an owner of a dwelling in Wisconsin which you use as your primary residence, on Jan. 1 of this year. (Note: You can have only one primary residence.) **DO NOT CLAIM THE LOTTERY CREDIT IF YOU DO NOT QUALIFY!** If you believe you qualify for a Lottery and Gaming credit and no credit appears, you may apply by Jan. 31 using an application form available from the local or county treasurer. For additional information about the Lottery and Gaming Credit contact your local or county treasurer or write to the Department of Revenue at the address listed below.

**CITY OF MANITOWOC - TAX PAYMENT PLAN DUE DATES**

Plan 1 Payment in full on or before the last day of January of the current year.

Plan 2 Payment in four installments paid on or before January 15, April 15, July 15, and October 15 of the current year.

**SPECIAL ASSESSMENTS:** Special assessments will appear on the first installment of this bill and must be paid in full on or before the last day of January of the current year.

**PERSONAL PROPERTY TAX:** Except improvements on leased land, must be paid in full on or before 5 working days after January 31 or the taxes are delinquent.

**FAILURE TO PAY ON TIME:** If your tax bill qualifies and you choose to pay your taxes in installments, then you must pay each installment on or before 5 working days after the due date or the **TOTAL** amount of your remaining unpaid taxes, special assessments, special charges and special taxes (if any) will be delinquent. (s.74.11(7) or 74.12 or 74.87, Wis. Stats.) All delinquent taxes are subject to interest of 1% per month (fraction of a month counts as a whole month) from February 1 until paid, and in addition, may be subject to an additional penalty. (s.74.47) The payment must be received by the treasurer within 5 working days of the due date. If payment is made by check or credit card, tax receipt is not valid until payment has cleared all banks.

**ESTIMATED FAIR MARKET VALUE:** In addition to the assessed value, Wisconsin law requires that your taxation district show the estimated fair market value of taxable property on property tax bills. This estimated fair market value reflects the approximate market value of your property as of January 1st of the year shown at the top of this tax bill. Note: Land classified undeveloped or agricultural forest is assessed at 50% of market value according to Wisconsin law. For these classifications, the estimated fair market value will not be the approximate market value of property. (Also see: Use Value Assessment)

**REFERENDA/RESOLUTIONS:** For informational purposes only - Wisconsin law requires information to be displayed for any temporary property tax increases approved through a referendum or resolution by a county, municipality, school district, or technical college. If you would like more information, contact the taxing jurisdiction directly.

**USE VALUE ASSESSMENT:** Wisconsin law does not require that the estimated fair market value be shown for agricultural land. Any parcel benefiting from use value assessment may be subject to a penalty under Wis. Statute 74.485 if the use of the parcel changes. If you would like more information, contact your local assessor or the Department of Revenue, PO Box 8971, Madison, WI 53708-8971.

**STATE TAXES:** The State of Wisconsin no longer imposes the forestation state tax.

**ADDITIONAL TAX CREDITS AVAILABLE:** Certain Wisconsin property owners and renters may qualify for additional tax credits and/or loan assistance under special programs administered by the Wisconsin Department of Revenue (DOR), the Department of Agriculture, Trade and Consumer Protection (DATCP), and WHEDA. Some income and residency restrictions apply. You may obtain information about several of these programs on the DOR website at: [www.revenue.wi.gov](http://www.revenue.wi.gov).  
**Income Tax Credits** – Wisconsin Department of Revenue, P.O. Box 8949, Madison, WI 53708-8949

➤ **Homestead Credit** ([homestead@revenue.wi.gov](mailto:homestead@revenue.wi.gov)) ➤ **Farmland Tax Relief Credit** ([income@revenue.wi.gov](mailto:income@revenue.wi.gov)) ➤ **School Property Tax Credit** ([income@revenue.wi.gov](mailto:income@revenue.wi.gov))

**DATCP Credit** – Wisconsin Department of Agriculture, Trade and Consumer Protection P.O. Box 8911, Madison, WI 53708-8911

• **Farmland Preservation Credit**

**Loan Assistance** – WHEDA, Box 1728, Madison, WI 53701-1728

• **Property Tax Deferral Loans for the Elderly** (email: [underwriting@wheda.com](mailto:underwriting@wheda.com))

**Property Tax Credits** – Email: [lgs@revenue.wi.gov](mailto:lgs@revenue.wi.gov), Wisconsin Department of Revenue 6-97, Box 8971, Madison, WI 53708-8971

➤ **Lottery and Gaming Credit** ➤ **First Dollar Credit** ➤ **School Levy Tax Credit**