

## Analysis of Cost to Lease 40 Spaces in Parking Lot and potential funding sources

# of Parking Spots	Per Mo Fee	Annualize Cost	Total Cost
40	55.00	660	<u><u>\$ 26,400.00</u></u>

### **Sources of funding:**

Estimated Revenue from Leases (20 spots @ \$350 annual lease)	7,000.00
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Estimated Revenue from Parking Tickets Additional revenue over current budget (current est \$175k revenue if 20% inc) (inc due to new parking enforce Equipment)	35,000.00
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<b>Potential Sources of funding</b>	<u><u>\$ 42,000.00</u></u>
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