## RESOLUTION # 20 - 0886

An Authorizing Resolution to Apply for a Community **Development Investment Grant through the Wisconsin Economic** Development Corporation to Support the Petskull Brewing Project

WHEREAS, the City of Manitowoc is aware of the Community Development Investment (CDI) grant through the Wisconsin Economic Development Corporation (WEDC) and its ability to support catalyst projects within the community; and,

WHEREAS, the Petskull Brewing project is located at the entrance to the River Point District and has the ability to serve as a catalyst for the redevelopment of the area; and,

WHEREAS, the redevelopment of the River Point District was identified as one of five key sites in the 2018 Downtown Master Plan; and,

WHEREAS, the Council of the City of Manitowoc has purchased property in the River Point District with the intent of redeveloping the property and surrounding area and the proposed project is consistent with that vision; and

WHEREAS, the City of Manitowoc recognizes that the CDI grant reimburses expenses incurred and requires a dollar for dollar match.

NOW, THEREFORE BE IT RESOLVED that the Council of the City of Manitowoc authorizes the submission of an application to the WEDC CDI Grant program to support the Petskull Brewing Project.

PASSED BY THE MAYOR AND THE COUNCIL OF THE CITY OF MANITOWOC.

Justin M. Nickels, Mayor

Date: 9-30-2020

Deborah Neuser,

Date: 9-30-2020

Fiscal Impact: Funding Source:

NA

WI CDI Grant Funds

Finance Director Approval: SAC

Approved as to form: KMM