

CITY OF MANITOWOC TAX RATES PER \$1000 OF ASSESSED VALUATION

Finance Committee Recommended

<u>TAX RATE W/TID</u>	2021	2022	2023	2024	2025 PROPOSED LEVY	2025 PROPOSED RATE	2025 PROPOSED TIF INCREMENTS	2025 PROPOSED LEVY W/ TIF	2025 PROPOSED RATE W/TIF	% INCREASE (DECREASE)
CITY OF MANITOWOC *	\$8.1875	\$8.3696	\$6.5560	\$6.7687	\$20,274,209.00	\$5.8499	\$1,469,970.85	\$21,744,179.85	\$5.9342	-12.33%
COUNTY OF MANITOWOC	\$4.7486	\$5.0696	\$3.8256	\$3.9135	\$11,547,919.12	\$3.3320	\$837,275.80	\$12,385,194.92	\$3.3800	-13.63%
MANITOWOC SCHOOL DIST	\$7.3584	\$6.4547	\$6.6568	\$7.7595	\$22,703,663.48	\$6.5509	\$1,646,117.17	\$24,349,780.65	\$6.6453	-14.36%
LAKESHORE VTAE	\$0.7218	\$0.7542	\$0.5743	\$0.5991	\$1,755,327.15	\$0.5065	\$127,269.07	\$1,882,596.22	\$0.5138	-14.24%
GROSS RATE	\$21.0163	\$20.6480	\$17.6127	\$19.0408	\$56,281,118.75	\$16.2393	\$4,080,632.88	\$60,361,751.63	\$16.4733	-13.48%
STATE CREDIT	(\$1.2174)	(\$1.2202)	(\$1.1015)	(\$1.2500)				School Tax Credit	(\$1.1087)	
NET RATE	\$19.7989	\$19.4278	\$16.5112	\$17.7908					\$15.3646	

Lottery Tax Credit: \$176.76
First Dollar Tax Credit: \$58.92

* INCLUDES MANITOWOC PUBLIC LIBRARY

3,664,214,200	2025	TAXABLE ASSESSED VALUATION ***
\$3,717,017,900	2025	EQUALIZED VALUATION
\$3,465,736,500	2025	EQUALIZED VALUATION (WITHOUT TID INCREMENT)

AVAILABLE TIF INCREMENTS

	<u>2023 VALUATION</u>	<u>2024 VALUATION</u>	<u>2025 VALUATION</u>	<u>2025 INCREMENT</u>	<u>Change From 2024</u>
TIF #16	17,917,500	29,737,200	28,140,300	456,978.64	-1,596,900
TIF #17 (Closed 2024)	11,717,400	0	0	-	0
TIF #18	18,783,900	33,644,700	34,211,900	555,577.15	567,200
TIF #19	19,425,300	43,534,400	42,390,200	688,386.98	-1,144,200
TIF #20	31,433,700	39,278,800	43,531,300	706,917.64	4,252,500
TIF #21	42,379,000	59,291,300	67,264,600	1,092,329.71	7,973,300
TIF #22	9,351,600	15,148,300	9,917,300	161,049.96	-5,231,000
TIF #23	5,427,900	26,146,700	23,325,800	378,794.56	-2,820,900
TIF #24	0	2,270,200	2,500,000	40,598.24	229,800
	<u>169,888,700</u>	<u>249,051,600</u>	<u>251,281,400</u>	<u>4,080,632.88</u>	<u>2,229,800</u>

Revised 11/20/2025 to include Lottery Tax, First Dollar and School Tax Credits as communicated by WDOR.

Revised 11/14/2025 to include Equated Manufacturing Assessment value as communicated by WDOR.