FINAL RESOLUTION AUTHORIZING PUBLIC IMPROVEMENT AND LEVYING SPECIAL ASSESSMENTS AGAINST BENEFITTED PROPERTY IN MANITOWOC, WISCONSIN

WHEREAS, the Board of Public Works of the City of Manitowoc, Wisconsin, approved assessments for the 2024 New Sanitary Sewer and Grading and Graveling Construction on Summit Street from South 18th to approximately 150 feet West of South 19th Street and on South 19th Street from Summit Street to Flambeau Street;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the City of Manitowoc, Wisconsin, and determines as follows:

- A copy of the assessment report, which is attached and incorporated, including the detailed assessments for each street and each property parcel set forth therein, is adopted and approved.
- 2. The City of Manitowoc shall advertise for bids and supervise construction of the improvements in accordance with the report hereby adopted.
- 3. Payment for the improvements shall be made by assessing the entire cost to the property benefitted as indicated in the report.
- 4. Assessments shown on the report represent an exercise of the police power and have been determined on a reasonable basis and are hereby confirmed.
- Assessments for all projects included in the report are hereby combined as a single
 assessment but any interested property owner may object to each assessment separately or
 all assessments jointly for any purpose.
- or in 5 annual installments to the City Clerk. Installments shall be placed on the next tax roll after the due date for collection and shall bear interest at the rate of 7.09638% per annum on the unpaid balance from January 1 of the year following the levy. Installments or assessments not paid when due shall bear additional interest on the amount due at the rate of 7.09638% per annum.

7. The City Clerk shall publish this resolution as a Class 1 Notice under Ch. 985, Stats., in the assessment district and mail a copy of this resolution and a statement of the final assessment against the benefitted property together with notice of installment payment privileges to every property owner whose name appears on the assessment roll whose address is known or can be ascertained with reasonable diligence.

INTRODUCED	ADOPTED	
	APPROVED	

Justin M. Nickels, Mayor

Fiscal Impact: Anticipated positive fiscal impact to the City. Current estimated assessment revenue to be

collected is approximately \$126,000. Estimate no more than \$300 in expenses for

noticing/publishing requirements of which are appropriated in the 2025 adopted budget. No

additional tax levy or 2025 budget amendments needed.

Funding Source: Revenue: Debt Service Fund (3100) | Expenses: General Fund (1100)

Finance Director Approval: /SMA Approved as to form: /EGN

This resolution was drafted by Gregory J. Minikel, Engineering Division Manager