



# CITY OF MANITOWOC

WISCONSIN, USA

[www.manitowoc.org](http://www.manitowoc.org)

June 29, 2026

TO: Members of the Finance Committee

FROM: Eric Nycz, City Attorney

Re: Manitowoc Marina, LLC Request to Extend Lease

## **Issue Presented**

Manitowoc Marina, LLC (“Marina”) currently leases the City’s property known as the marina (“Lease”). The Lease terminates on March 31, 2030.

Marina notified the City of its intent to exercise its option to extend the lease to March 31, 2035. Marina has this right to extend pursuant to Paragraph II.B.3 of the Lease. The City does not have a contractual right to decline the option to extend.

## **Recommendation from the City Attorney**

Based upon the language in the contract, I urge the Committee to recommend approval of the Extension by the Common Council. Staff looks forward to an additional five years of productive partnership with Marina. This is the last extension that is granted by right in the Lease. Moving forward, any future agreement(s) would need to be negotiated.

Thank you for your consideration.