



# CITY OF MANITOWOC

WISCONSIN, USA

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## MEMO

**Date:** 12/03/2025  
**To:** City of Manitowoc - Finance Committee and Common Council  
**From:** Shawn M. Alfred, Finance Director/Treasurer  
**Re:** 2025 Tax Levy for 2026 Budget Amendment – Due to revised valuation of TID 24

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On December 01<sup>st</sup>, the City of Manitowoc Common Council approved the City's 2026 budget and the accompanying tax levy, tax rate, etc. Since the passing of the budget, information was received that revised data figures that I am requesting the Finance Committee forward for accepting and place on file by the Common Council as a formality of transparency of information. The revision does not impact the 2026 Adopted Budget passing and results in a minimal decrease in the mill rate for the residents.

- TID 24 Valuation / TID Tax Levy
  - TID 24 2025 valuation, and associated increment, needed revision based on information reviewed from the WDOR after budget adoption. TID 24's 2025 increment decreased from \$40,598 to \$3,729 which resulted in the City's total levy (including TID) decreasing from \$21,744,180 to \$21,729,946. More specific the TID levy decreased from \$1,469,971 to \$1,455,737. This had an impact on the tax rate of decreasing from 5.930315 to 5.934200; or a decrease of \$.39 for a \$100,000 assessed house.

The change has an immaterial impact to the TID 24 Capital Projects Fund anticipated revenue for 2026; however, does not impact the General Fund or require any additional 2026 tax levy or budget amendments at this time. By the acceptance by Finance Committee, and subsequently Common Council, the figures used for tax bill generation will match the approval received from the Elected Officials of Manitowoc.