## **ORDINANCE**

An Ordinance to amend Section 3.150 of the Manitowoc Municipal Code regulating the Room Tax Commission.

The Mayor and Common Council of the City of Manitowoc do ordain as follows:

Section 1. Section 3.1	50 is amended to read as follows:
"3.150 Room Tax Co	nmission.
•••	
of Manitowoc shall and or \$196,777.72, which	I funds collected pursuant to Manitowoc Municipal Code 23.050 The City nually retain the greater of either 30 percent of the total room tax collected was the amount retained by the City in the 2010 fiscal year, as authorized 5(1m)(dm)(5). The remaining balance shall be appropriated to the Room
•••	
Section 2. This ordina	nce shall take effect the day after publication.
INTRODUCED	ADOPTED
Justin M. Nickels, Ma	APPROVED
Justin IVI. TVICKCIS, IVI	iyoi
Fiscal Impact:	Anticipated no more than \$100 for ordinance publication and code update costs of which are appropriated in the 2025 adopted budget. On an annual basis, the Room Tax Fund would increase by a minimum \$196,777.72 due to the revision allocating 100% of Room Tax dollars to Fund 2130.
Funding Source: Finance Director Approval: Approved as to form:	Expenses: General Fund (1100-15100-532100)   Revenue: Room Tax Fund (2130) /SMA /EGN

This ordinance was drafted by Eric G. Nycz, City Attorney