



CITY OF MANITOWOC

WISCONSIN, USA

www.manitowoc.org

Date: November 1, 2023

To: Public Infrastructure Committee

From: Brock Wetenkamp, Parks Planner

Re: Project RainCheck Municipal Partner MOU **DRAFT**

The Parks Division is requesting the Public Infrastructure Committee's permission to continue working with Delta Institute to develop an MOU between the City of Manitowoc and Delta Institute in an advisory role in the development of the Project RainCheck financing and delivery service.

Project RainCheck is a pilot project, in development by Delta Institute an environmental non-profit that specializes in working with municipalities to solve complex environmental challenges throughout the Midwest. The concept of the plan is for the organization to work with multiple small municipalities in the securing financing through low-cost debt borrowing that will be used to develop green infrastructure projects within the City, while also contributing to a revolving reserve fund and being used as leverage for grant funding.

This pilot project is in the beginning stages and this MOU details the City in an advisory role at this time.

The Parks Division is requesting permission to work with Delta Institute to develop an MOU (based off of the attached draft) for review and approval by legal and Committee.

Thanks,

Brock Wetenkamp