

**City of Manitowoc**  
**Adjustments to the 2024 Mayor's Executive Budget**  
**As Recommended by the Finance Committee to Common Council**

	<i>Mayor Approved</i>	<i>Exp or (Rev) Finance Amendment</i>	<i>Revised Budget Approved</i>	<u>Tax Levy Impact</u>	
				Net Change	Finance Approved
<b>Mayor Proposed Tax Levy</b>					<b>19,668,564.00</b>
Increase Interest Income (1100-14200-481100)	(206,600.00)	(243,400.00)	<b>(450,000.00)</b>		19,425,164.00
Remove the 10 Year Bonus for Employees	140,000.00	(140,000.00)	-		19,285,164.00
Add \$40,000 for equity adjustments authorized by Mayor	-	40,000.00	<b>40,000.00</b>		19,325,164.00
Alternative Fund Option for Street Lighting	262,015.00	(248,095.00)	<b>13,920.00</b>		19,077,069.00
Remove \$40,000 for equity adjustments authorized by Mayor	-	(40,000.00)	<b>(40,000.00)</b>		19,037,069.00
Reinstate the 10 Year Bonus for Employees	-	140,000.00	<b>140,000.00</b>		19,177,069.00
			-		19,177,069.00
			-		19,177,069.00
			-		19,177,069.00
			-		19,177,069.00
<b>Finance Recommended Tax Levy</b>		<b>(491,495.00)</b>	<b>(296,080.00)</b>	-	<b>19,177,069.00</b>
<b>Proposed Borrowing Level</b>				<u>Borrowing Impact</u>	
				Net Change	Finance Approved
<b>Capital Borrowing</b>	<u><i>Proposed</i></u>		<u><i>Added or Retained</i></u>		<b>11,464,000</b>
	-		-		-
	-		-	-	11,464,000.00