



CITY OF MANITOWOC

WISCONSIN, USA

www.manitowoc.org

TO: Finance Committee & Common Council

FROM: Mackenzie Reed, City Clerk/Deputy Treasurer

DATE: December 5, 2023

SUBJECT: 2023 Poor Fund and Distribution Recommendation

It is again time for the annual report of the Poor Fund.

Last year we did not have interest earnings on the fund to distribute checks to charitable agencies.

The year before last we used the interest earnings on the fund to distribute identical checks of \$40.00 to each of the following agencies: St. Vincent DePaul Society, Salvation Army, Catholic Charities, Community and Family Services, and Peter's Pantry.

Finance Director/Treasurer Shawn Alfred has reported that the fund currently has a balance of \$13,523.16 leaving \$223.16 to distribute between the five entities. The Finance Department recommends distributing identical checks of \$40.00 to each of the five agencies.

Sincerely,

Mackenzie Reed
City Clerk/Deputy Treasurer

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