

RESOLUTION

A Resolution Authorizing the Submission of a Wisconsin Economic Development Corporation (WEDC) Idle Sites Grant Application for Infrastructure at the River Point District

WHEREAS, the City of Manitowoc (City) is aware of the Idle Sites Grant through the Wisconsin Economic Development Corporation (WEDC) and its ability to support the redevelopment of large former industrial sites that have been idle, abandoned or underutilized; and

WHEREAS, the City has undertaken the cleanup and redevelopment of the River Point District (District), which encompasses 22 acres of former railroad yard; and

WHEREAS, the City is currently working with multiple developers interested in constructing residential units within the District, and without infrastructure, they are unable to move forward; and

WHEREAS, the successful redevelopment of the District requires overcoming substantial costs for environmental remediation and the installation of new infrastructure; and

WHEREAS, funding from the Idle Sites Grant would be utilized for the installation of new sanitary sewer, water, stormwater, street paving, and pedestrian facilities to support the redevelopment of the District; and

WHEREAS, future development in the District that would be supported by the Idle Sites Grant is expected to create approximately 200 new dwelling units; and

WHEREAS, the City recognizes that a match is required for the Idle Sites Grant and created Tax Increment District #22 in 2020 and has committed \$1.5 million of bonding in the 2026 budget for work at the District.

NOW, THEREFORE BE IT RESOLVED that the Mayor and Common Council of the City of Manitowoc to approve the submission of an application to the WEDC Idle Sites Grant Program and grants authority to City staff to take the necessary steps to complete and submit the application and sign all necessary documents on behalf of the City.

INTRODUCED _____ ADOPTED _____

Justin M. Nickels, Mayor

Fiscal Impact:	No fiscal impact for this resolution as this is only an application for a grant. If the grant is awarded, a maximum amount to be awarded is anticipated to be \$250,000 with a 3:1 local match required. Therefore, future fiscal impact is anticipated to be \$750,000 of local match which was previously appropriated in the 2026 adopted budget. No additional tax levy or 2026 budget amendments needed at this time.
Funding Source:	N/A
Finance Director Approval:	/SMA
Approved as to form:	/EGN