



Audit for the  
Fiscal Year Ended  
December 31, 2022



# Audit Results - Summary

- **Unmodified opinion** on the financial statements, for fair presentation in accordance with generally accepted accounting principles for state and local governments in the United States of America.
- **No findings** noted in the report on internal control over financial reporting or report on compliance for federal and state programs.

# Congratulations on Achieving Excellence in Financial Reporting!

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program (COA) in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal. The goal of the program is not to assess the financial health of participating governments, but rather to ensure that users of their financial statements have the information they need to do so themselves.



Government Finance Officers Association

Certificate of  
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**City of Manitowoc  
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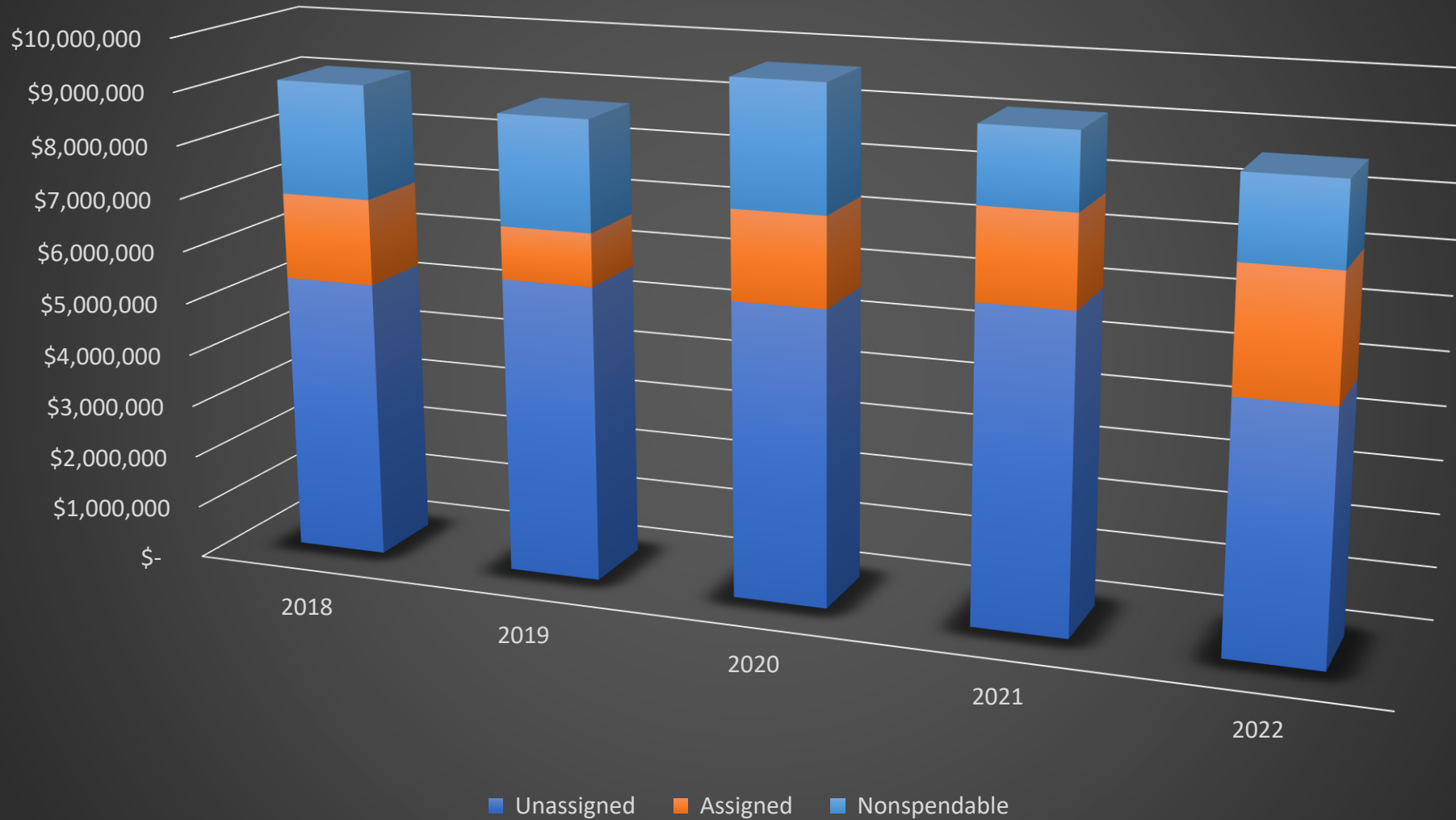
For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2021

*Christopher P. Morill*

Executive Director/CEO

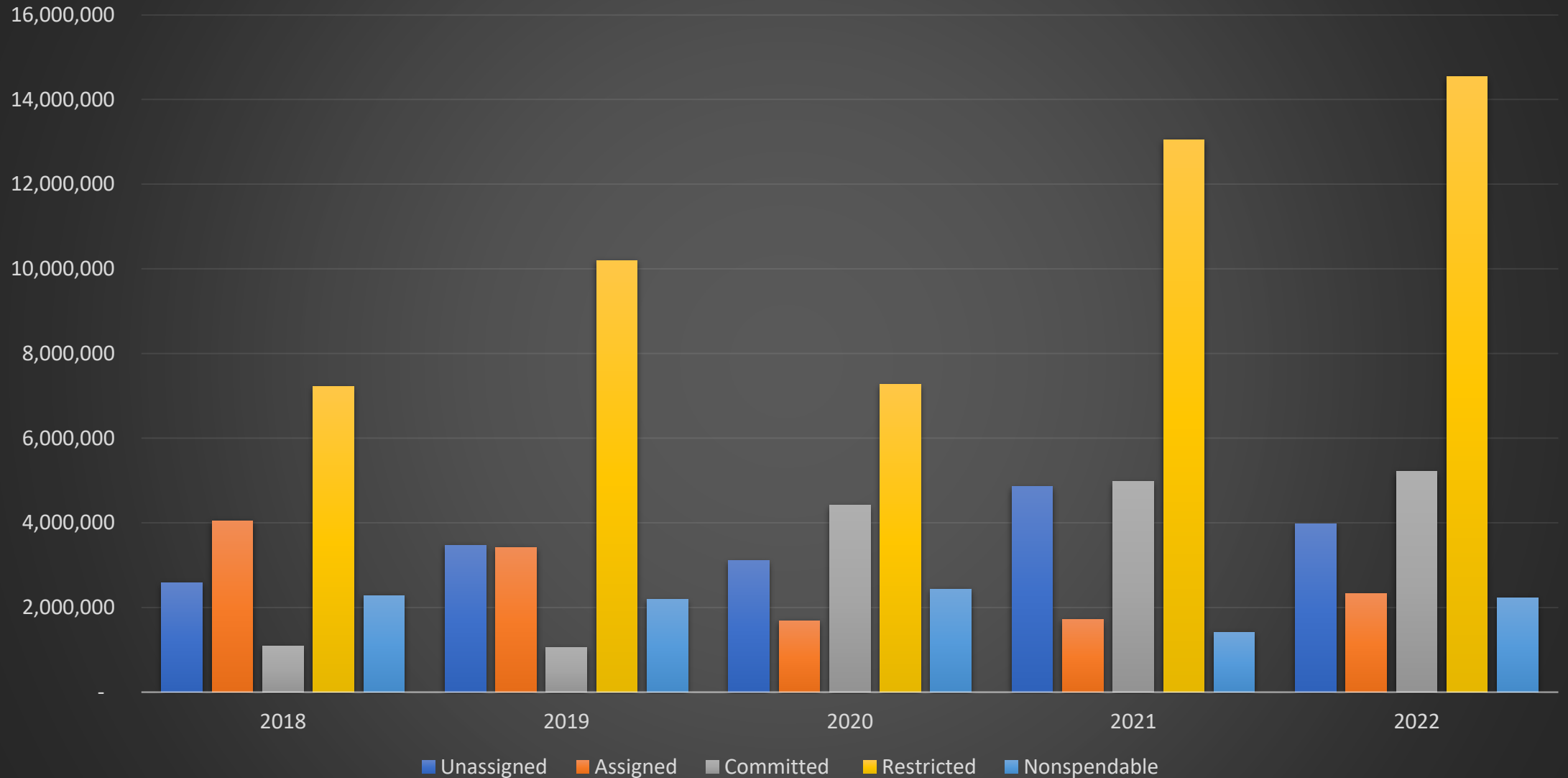
## Fund Balance – General Fund



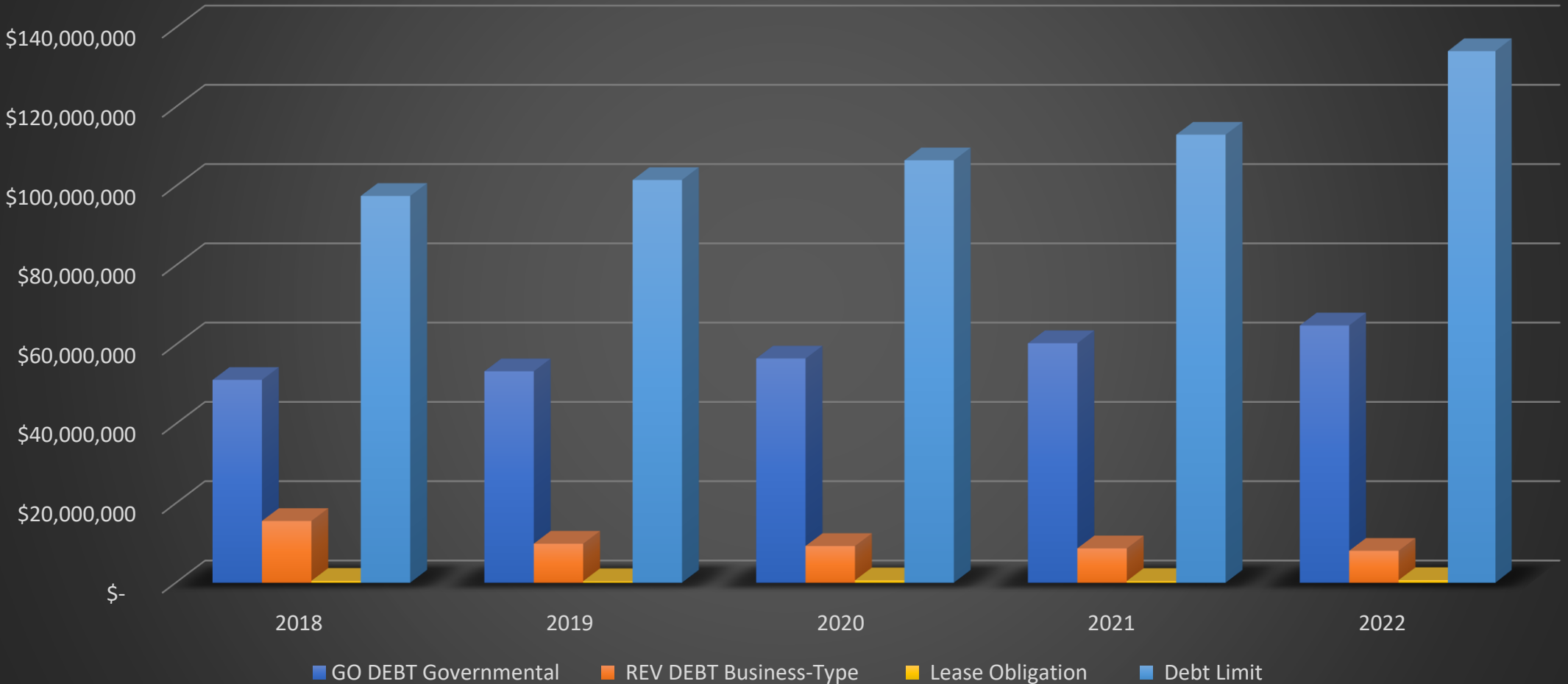
## GF Unassigned Fund Balance as a Percentage GF Expenditures



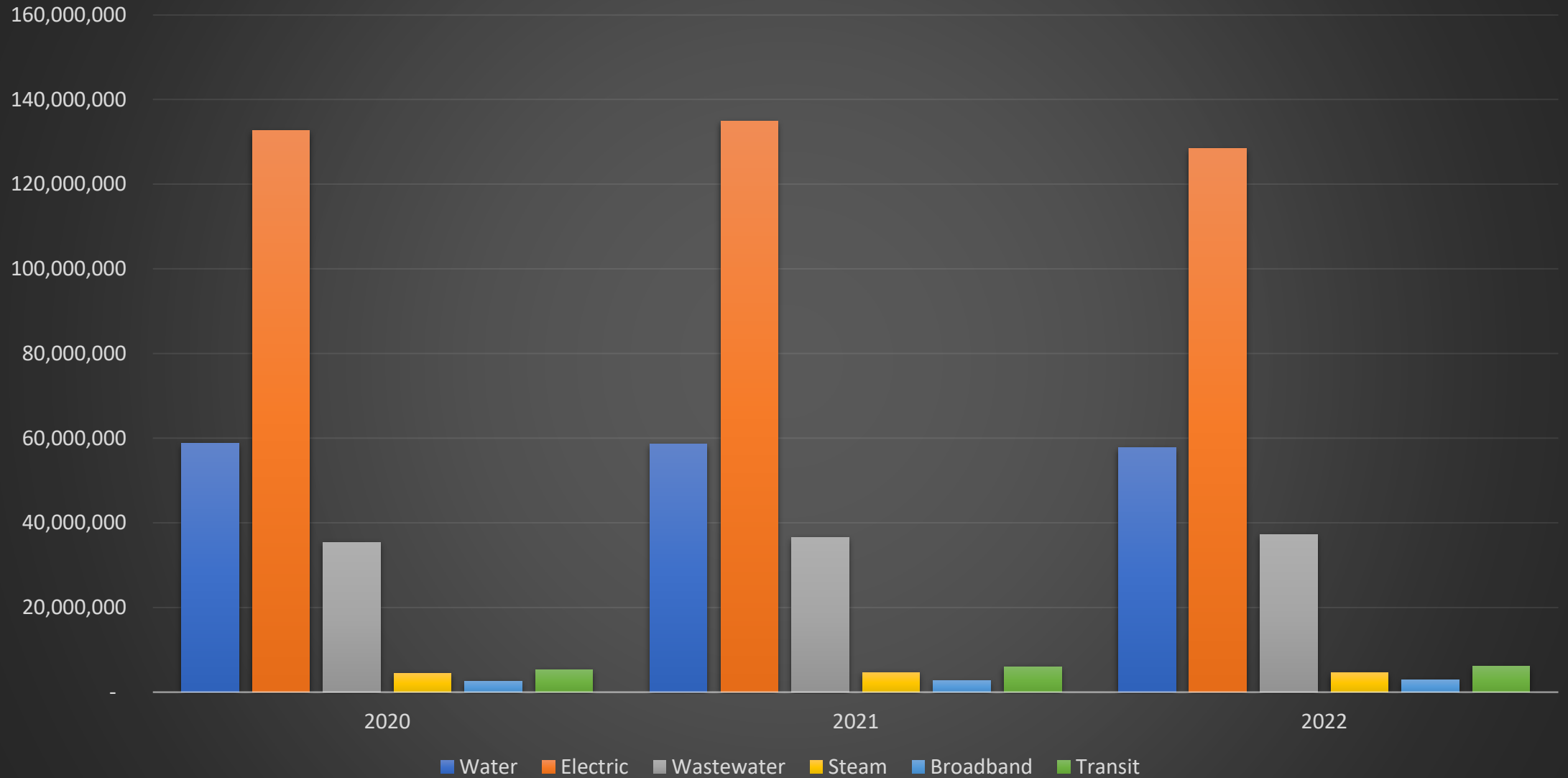
# Governmental Funds – Total Fund Balances



# Long-Term Debt



# Proprietary Fund Total Net Position





# Upcoming Standards

- GASB Statement No. 96, Subscription Based IT Agreements
  - December 31, 2023

# Single Audit

- Federal Programs
  - 21.027 Coronavirus State and Local Fiscal Recovery Funds
- State Programs
  - 370.670 Recycling Grant
  - 395.175 Paratransit Aid
  - 395.177 Transit Operating Aids

# Thank You!

Questions?

David Minch, Partner

[David.Minch@kerberrose.com](mailto:David.Minch@kerberrose.com)

 KerberRose