

# DONEFF COMPANIES

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LLC

March 20, 2023

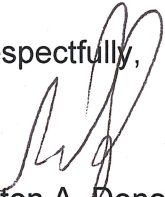
City of Manitowoc Finance Committee  
Manitowoc City Hall  
900 Quay St  
Manitowoc WI 54220

Dear Finance Committee Members,

I have a buyer for the vacant building which formerly housed a daycare at 5151 Expo Dr. In preparing for the sale, the title company uncovered the enclosed Property Tax Equivalent Agreement which was executed between the City and Owner in 2004. At that time, a Conditional Use Permit was issued for this property and for reasons that are not clear to me, this document was drafted by former City Planner David Less, as a companion document. Whatever the thinking was at that time, the document seems to have outlived it's intended purpose. In order to move ahead with the sale of this property to a buyer, I am requesting that document number 975600 be terminated by your committee at its next scheduled meeting on April 4, 2023. Termination is necessary in order to move ahead with the property sale to the buyer who intended to open a business at this location.

Thank you for your prompt attention to this matter.

Respectfully,



Anton A. Doneff, Sr., Managing Member  
Custer Village LLC

Enclosure