

| CITY OF MANITOWOC                                                                             |                                              |                |                 |                |                |
|-----------------------------------------------------------------------------------------------|----------------------------------------------|----------------|-----------------|----------------|----------------|
| LIBRARY OPERATIONS ACCOUNT                                                                    |                                              |                |                 |                |                |
| FUND BALANCE                                                                                  |                                              |                |                 |                |                |
| FUND:                                                                                         | 2810                                         |                |                 |                |                |
|                                                                                               | Reserve Fund                                 |                |                 | Change in Fund | Reserve Fund   |
| Year                                                                                          | Beginning Balance                            | Actual Revenue | Actual Expenses | Balance        | Ending Balance |
|                                                                                               |                                              |                |                 |                |                |
| 2014                                                                                          | 111,356                                      | 1,992,113      | 2,142,889       | (150,776)      | (39,420)       |
| 2015                                                                                          | (39,420)                                     | 1,989,981      | 1,953,995       | 35,986         | (3,434)        |
| 2016                                                                                          | (3,434)                                      | 2,022,138      | 1,988,200       | 33,938         | 30,504         |
| 2017                                                                                          | 30,504                                       | 2,011,184      | 1,979,106       | 32,078         | 62,582         |
| 2018                                                                                          | 62,582                                       | 2,145,630      | 2,099,555       | 46,075         | 108,657        |
| 2019                                                                                          | 108,657                                      | 2,274,772      | 2,277,407       | (2,635)        | 106,022        |
| 2020                                                                                          | 106,022                                      | 2,225,707      | 2,243,360       | (17,653)       | 88,369         |
| 2021                                                                                          | 88,369                                       | 2,308,418      | 2,293,488       | 14,930         | 103,299        |
| 2022                                                                                          | 103,299                                      | 2,400,522      | 2,189,123       | 211,399        | 314,699        |
| 2023                                                                                          | 314,699                                      | 2,443,123      | 2,299,817       | 143,306        | 458,005        |
| 2024                                                                                          | 458,005                                      | 2,499,914      | 2,484,092       | 15,822         | 473,827        |
| 2025                                                                                          | 473,827                                      | 2,528,164      | 2,657,697       | (129,533)      | 344,294        |
|                                                                                               |                                              |                |                 |                |                |
| It is the goal of the Manitowoc Public Library Board of Trustees to maintain no less than 10% |                                              |                |                 |                |                |
| and no more than 15% of operating expenses in the General Reserve Fund                        |                                              |                |                 |                |                |
|                                                                                               |                                              |                |                 |                |                |
|                                                                                               | 15% of the 2026 operating budget = \$413,920 |                |                 |                |                |
|                                                                                               | 10% of the 2026 operating budget = \$275,946 |                |                 |                |                |