REPORT OF THE COMMITTEE ON FINANCE

December 15, 2025

Committee on Finance, to whom was referred General City Budget (25-0789) of proposed 2025 levy for 2026 budget year, in the amount of \$20,274,209 including the Manitowoc Public Library, with \$1,469,971 \$1,455,737 in proposed tax incremental financing, returned same recommending adopting the budget to the sum of \$20,274,209 with \$1,469,971, 1,455,737 in proposed tax incremental financing; including revisions in the assessed value due to final equated manufacturing assessment values and Funds 2130 and 2131 revenue and expenses, with the related TIF increments, and adoption of the budget, as amended.

Dated: December ___, 2025

COMMITTEE ON FINANCE